

# **CITY OF KNOXVILLE**

## **Semi-Annual Financial Report as of December 31, 2004**



**BILL HASLAM , MAYOR**

# **CITY OF KNOXVILLE, TENNESSEE**

**Financial Report for the Six Months Ending  
December 31, 2004**

## **MAYOR**

Bill Haslam

## **MEMBERS OF CITY COUNCIL**

District One:	Joe Hultquist
District Two:	Barbara B. Pelot
District Three:	Steve Hall
District Four:	Rob Frost
District Five:	Bob Becker
District Six:	Mark A. Brown, Vice Mayor
At-Large:	Joe Bailey
At-Large:	Marilyn Roddy
At-Large:	Chris Woodhull

## **FINANCE DIRECTOR**

Christopher P. Kinney

## **OFFICE OF MANAGEMENT AND BUDGET**

Cheryl A. Davis, Financial Analyst, Sr.  
John Harold, Financial Analyst  
Blake Young, Financial Analyst  
Katherine Latvala, Accounting and Budget Manager

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# Combined Balance Sheet - All Funds

As of December 31, 2004

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Project Funds
<b>Assets</b>				
Cash & temporary investments	16,141	185,447	11,593,228	285,376
Investments	20,648,290	8,708,943	26,777,739	13,347,353
Receivables (Net of allowances for uncollectibles)				
Accounts	350,150	14,263	2,307,266	20,213
Taxes on real and personal property	42,579,885	0	0	0
Due from other funds	77,665	0	0	0
Due from component units	0	0	0	0
Inventory	687,517	0	0	0
Prepaid items	0	0	132,734	1,398
Land & Site Improvements	0	0	0	0
Buildings (Net of Depreciation)	0	0	0	0
Other Improvements (Net of Depreciation)	0	0	0	0
Machinery & Equipment (Net of Depreciation)	0	0	0	0
Other Assets	0	2,431,454	0	0
Restricted assets				
Temporarily restricted	0	0	0	0
Unused bond proceeds	0	0	0	0
Total Assets	<u>64,359,648</u>	<u>11,340,107</u>	<u>40,810,967</u>	<u>13,654,339</u>
<b>Liabilities And Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	3,481,568	104,645	416,283	1,129,558
Accrued liabilities	0	0	0	0
Due to other funds	6,365,778	1,217,258	0	2,180,325
Due to other governmental agencies	2,760,595	35,106	0	0
Deferred revenue	42,579,885	2,312,874	0	0
Total Liabilities	<u>55,187,826</u>	<u>3,669,883</u>	<u>416,283</u>	<u>3,309,883</u>
<b>Fund balances</b>				
Reserved	1,625,126	9,429,504	2,440,000	25,199,229
Unreserved	7,546,696	1,664,255	37,954,684	(14,854,773)
Total Fund Balances	<u>9,171,822</u>	<u>11,093,759</u>	<u>40,394,684</u>	<u>10,344,456</u>
Total Liabilities and Fund Balances	<u>64,359,648</u>	<u>14,763,642</u>	<u>40,810,967</u>	<u>13,654,339</u>

# Combined Balance Sheet - All Funds

As of December 31, 2004

	Enterprise Funds	Internal Service Funds	Total All Funds
<b>Assets</b>			
Cash & temporary investments	4,158,457	24,835,127	41,073,776
Investments	4,929,804	0	74,412,129
Receivables (Net of allowances for uncollectibles)			
Accounts	2,004,610	(7,747)	4,688,755
Taxes on real and personal property	0	0	42,579,885
Due from other funds	0	0	77,665
Due from component units	0	0	0
Inventory	336,601	2,047,869	3,071,987
Prepaid items	822,241	0	956,373
Land & Site Improvements	6,042,111	0	6,042,111
Buildings (Net of Depreciation)	148,814,333	0	148,814,333
Other Improvements (Net of Depreciation)	24,817,014	0	24,817,014
Machinery & Equipment (Net of Depreciation)	12,851,796	14,462,658	27,314,454
Other Assets	2,352,234	0	4,783,688
Restricted assets			
Temporarily restricted	0	0	0
Unused bond proceeds	0	0	0
Total Assets	<u>207,129,201</u>	<u>41,337,907</u>	<u>378,632,169</u>
<b>Liabilities And Fund Balances</b>			
<b>Liabilities</b>			
Accounts payable	159,461,140	356,214	164,949,408
Accrued liabilities	112,621	5,592,171	5,704,792
Due to other funds	4,921,030	0	14,684,391
Due to other governmental agencies	0	0	2,795,701
Deferred revenue	580,934	0	45,473,693
Total Liabilities	<u>165,075,725</u>	<u>5,948,385</u>	<u>233,607,985</u>
<b>Fund balances</b>			
Reserved	1,570,468	2,026,568	42,290,896
Unreserved	40,483,008	33,362,954	106,156,823
Total Fund Balances	<u>42,053,476</u>	<u>35,389,522</u>	<u>148,447,719</u>
Total Liabilities and Fund Balances	<u>207,129,201</u>	<u>41,337,907</u>	<u>382,055,704</u>

Sources and Uses of Funds - All Funds  
July 1, 2004 - December 31, 2004

	General Fund	Special Revenue Funds	Debt Service Funds
<b>Operating Revenue</b>			
Taxes	52,676,601	0	13,492,486
Licenses & Permits	153,014	1,034,215	0
Intergovt. Revenue	4,615,998	4,753,549	0
Charges For Serv.	427,248	531,259	0
Fines & Forfeits	144,778	2,184,418	0
Other Revenue	351,073	426,240	524,383
Total Oper. Revenues	<u>58,368,712</u>	<u>8,929,681</u>	<u>14,016,869</u>
<b>Operating Expenses</b>			
Personal Services	34,444,597	2,360,683	0
Supplies	1,086,280	65,296	0
Other Expenses	17,262,502	9,903,831	2,250
Debt Service	0	4,707	2,992,963
Capital	10,995	0	0
Total Oper. Expenses	<u>52,804,374</u>	<u>12,334,517</u>	<u>2,995,213</u>
<b>Excess/Deficiency Revenues Over (Under) Expenses</b>	<u>5,564,338</u>	<u>(3,404,836)</u>	<u>11,021,656</u>
<b>Other Fin. Sources/(Uses)</b>			
Transfers-In	1,434,570	5,660,278	0
Transfers-Out	<u>(18,018,744)</u>	<u>(2,587,572)</u>	<u>0</u>
Total Other Sources/Uses	<u>(16,584,174)</u>	<u>3,072,706</u>	<u>0</u>
<b>Revenues &amp; Sources Over (Under) Expenses &amp; Uses</b>	<u>(11,019,836)</u>	<u>(332,130)</u>	<u>11,021,656</u>
<b>Beginning Fund Balance</b>	20,191,658	12,700,357	29,373,028
<b>Prior Year Corrections</b>	0	0	0
<b>Est. Ending Fund Balance</b>	<u>9,171,822</u>	<u>12,368,227</u>	<u>40,394,684</u>

Sources and Uses of Funds - All Funds  
July 1, 2004 - December 31, 2004

	Capital Project Funds
<b>Operating Revenue</b>	
Taxes	0
Licenses & Permits	0
Intergovt. Revenue	1,327,793
Charges For Serv.	0
Fines & Forfeits	0
Other Revenue	270,031
	<u>1,597,824</u>
Total Oper. Revenues	<u>1,597,824</u>
<b>Operating Expenses</b>	
Personal Services	0
Supplies	329,867
Other Expenses	7,897,383
Debt Service	46,003
Capital	474,881
	<u>8,748,134</u>
Total Oper. Expenses	<u>8,748,134</u>
<b>Excess/Deficiency Revenues Over (Under) Expenses</b>	<u>(7,150,310)</u>
<b>Other Fin. Sources/(Uses)</b>	
Transfers-In	6,188,088
Transfers-Out	(14,762)
	<u>6,173,326</u>
Total Other Sources/Uses	<u>6,173,326</u>
<b>Revenues &amp; Sources Over (Under) Expenses &amp; Uses</b>	<u>(976,984)</u>
<b>Beginning Fund Balance</b>	11,321,440
<b>Prior Year Corrections</b>	0
<b>Est. Ending Fund Balance</b>	<u>10,344,457</u>

Sources and Uses of Funds - All Funds  
July 1, 2004 - December 31, 2004

	Enterprise Funds	Internal Service Funds	Total All Funds
<b>Operating Revenue</b>			
Taxes	1,640,258	0	67,809,345
Licenses & Permits	0	0	1,187,229
Intergovt. Revenue	4,778,713	0	15,476,053
Charges For Serv.	2,669,397	6,602,539	10,230,443
Fines & Forfeits	0	0	2,329,196
Other Revenue	990,303	9,452,828	12,014,859
Total Oper. Revenues	<u>10,078,671</u>	<u>16,055,367</u>	<u>109,047,124</u>
<b>Operating Expenses</b>			
Personal Services	836,478	1,360,233	39,001,991
Supplies	1,221,742	1,757,949	4,461,134
Other Expenses	16,072,282	10,068,853	61,207,101
Debt Service	963	0	3,044,636
Capital	627,200	117,314	1,230,390
Total Oper. Expenses	<u>18,758,665</u>	<u>13,304,349</u>	<u>108,945,252</u>
<b>Excess/Deficiency Revenues Over (Under) Expenses</b>	<u>(8,679,994)</u>	<u>2,751,018</u>	<u>101,873</u>
<b>Other Fin. Sources/(Uses)</b>			
Transfers-In	5,854,440	1,483,702	20,621,078
Transfers-Out	0	0	(20,621,078)
Total Other Sources/Uses	<u>5,854,440</u>	<u>1,483,702</u>	<u>0</u>
<b>Revenues &amp; Sources Over (Under) Expenses &amp; Uses</b>	<u>(2,825,554)</u>	<u>4,234,720</u>	<u>101,873</u>
<b>Beginning Fund Balance</b>	44,879,030	31,154,802	149,620,315
<b>Prior Year Corrections</b>	0	0	0
<b>Est. Ending Fund Balance</b>	<u>42,053,476</u>	<u>35,389,522</u>	<u>149,722,188</u>



Balance Sheet - General Fund  
As of December 31, 2004

	General Fund
<b>Assets</b>	
Cash & temporary investments	16,141
Investments	20,648,290
Receivables (Net of allowances for uncollectibles)	
Accounts	350,150
Taxes on real and personal property	42,579,885
Due from other funds	77,665
Due from component units	
Inventory	687,517
Prepaid items	
Land & Site Improvements	
Buildings (Net of Depreciation)	
Other Improvements (Net of Depreciation)	
Machinery & Equipment (Net of Depreciation)	
Other Assets	
Restricted assets	
Temporarily restricted	0
Unused bond proceeds	0
	<u>0</u>
Total Assets	<u><u>64,359,648</u></u>
<b>Liabilities And Fund Balances</b>	
Liabilities	
Accounts payable	3,481,568
Accrued liabilities	
Due to other funds	6,365,778
Due to other governmental agencies	2,760,595
Deferred revenue	42,579,885
	<u>55,187,826</u>
Total Liabilities	<u><u>55,187,826</u></u>
Fund balances	
Reserved	1,625,126
Unreserved	7,546,696
	<u>9,171,822</u>
Total Fund Balances	<u><u>9,171,822</u></u>
Total Liabilities and Fund Balances	<u><u>64,359,648</u></u>

Sources and Uses of Funds - All Funds  
July 1, 2004 - December 31, 2004

	General Fund
<b>Operating Revenue</b>	
Taxes	52,676,601
Licenses & Permits	153,014
Intergovt. Revenue	4,615,998
Charges For Serv.	427,248
Fines & Forfeits	144,778
Other Revenue	351,073
	<u>58,368,712</u>
Total Oper. Revenues	<u>58,368,712</u>
<b>Operating Expenses</b>	
Personal Services	34,444,597
Supplies	1,086,280
Other Expenses	17,262,502
Debt Service	0
Capital	10,995
	<u>52,804,374</u>
Total Oper. Expenses	<u>52,804,374</u>
<b>Excess/Deficiency Revenues Over (Under) Expenses</b>	<u>5,564,338</u>
<b>Other Fin. Sources/(Uses)</b>	
Transfers-In	1,434,570
Transfers-Out	<u>(18,018,744)</u>
Total Other Sources/Uses	<u>(16,584,174)</u>
<b>Revenues &amp; Sources Over (Under) Expenses &amp; Uses</b>	<u>(11,019,836)</u>
<b>Beginning Fund Balance</b>	20,191,658
<b>Prior Year Corrections</b>	0
<b>Est. Ending Fund Balance</b>	<u>9,171,822</u>

Sources and Uses of Funds - All Funds  
July 1, 2004 - December 31, 2004

	Capital Project Funds
<b>Operating Revenue</b>	
Taxes	0
Licenses & Permits	0
Intergovt. Revenue	1,327,793
Charges For Serv.	0
Fines & Forfeits	0
Other Revenue	<u>270,031</u>
Total Oper. Revenues	<u><u>1,597,824</u></u>
<b>Operating Expenses</b>	
Personal Services	0
Supplies	329,867
Other Expenses	7,897,383
Debt Service	46,003
Capital	<u>474,881</u>
Total Oper. Expenses	<u><u>8,748,134</u></u>
<b>Excess/Deficiency Revenues Over (Under) Expenses</b>	<u><u>(7,150,310)</u></u>
<b>Other Fin. Sources/(Uses)</b>	
Transfers-In	6,188,088
Transfers-Out	<u>(14,762)</u>
Total Other Sources/Uses	<u><u>6,173,326</u></u>
<b>Revenues &amp; Sources Over (Under) Expenses &amp; Uses</b>	<u><u>(976,984)</u></u>
<b>Beginning Fund Balance</b>	11,321,440
<b>Prior Year Corrections</b>	0
<b>Est. Ending Fund Balance</b>	<u><u>10,344,457</u></u>

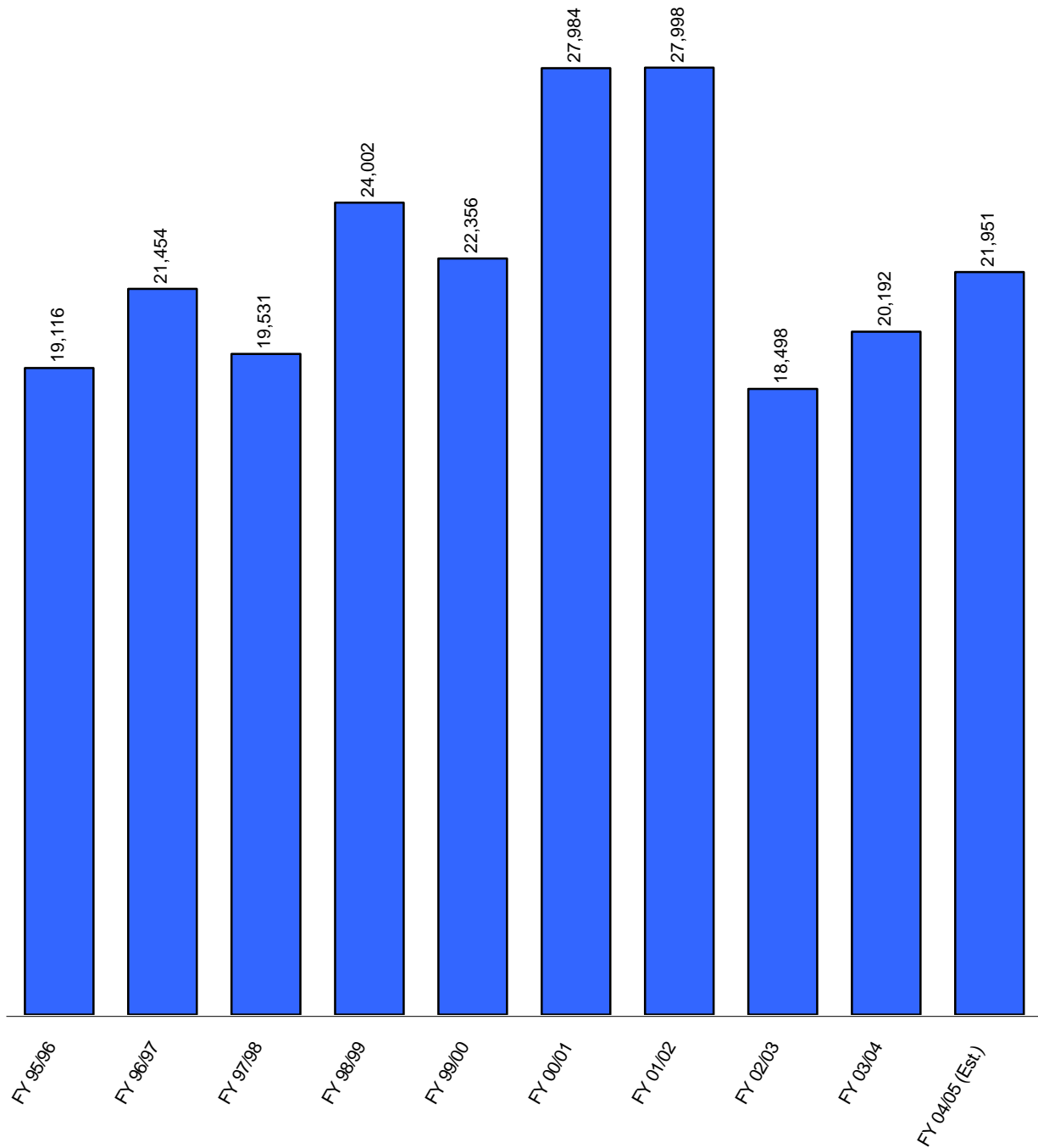
Sources and Uses of Funds - All Funds  
July 1, 2004 - December 31, 2004

	Enterprise Funds	Internal Service Funds	Total All Funds
<b>Operating Revenue</b>			
Taxes	1,640,258	0	54,316,859
Licenses & Permits	0	0	153,014
Intergovt. Revenue	4,778,713	0	10,722,504
Charges For Serv.	2,669,397	6,602,539	9,699,184
Fines & Forfeits	0	0	144,778
Other Revenue	990,303	9,452,828	11,064,235
Total Oper. Revenues	<u>10,078,671</u>	<u>16,055,367</u>	<u>86,100,574</u>
<b>Operating Expenses</b>			
Personal Services	836,478	1,360,233	36,641,308
Supplies	1,221,742	1,757,949	4,395,838
Other Expenses	16,072,282	10,068,853	51,301,020
Debt Service	963	0	46,966
Capital	627,200	117,314	1,230,390
Total Oper. Expenses	<u>18,758,665</u>	<u>13,304,349</u>	<u>93,615,522</u>
<b>Excess/Deficiency Revenues Over (Under) Expenses</b>	<u>(8,679,994)</u>	<u>2,751,018</u>	<u>(7,514,948)</u>
<b>Other Fin. Sources/(Uses)</b>			
Transfers-In	5,854,440	1,483,702	14,960,800
Transfers-Out	0	0	(18,033,506)
Total Other Sources/Uses	<u>5,854,440</u>	<u>1,483,702</u>	<u>(3,072,706)</u>
<b>Revenues &amp; Sources Over (Under) Expenses &amp; Uses</b>	<u>(2,825,554)</u>	<u>4,234,720</u>	<u>(10,587,654)</u>
<b>Beginning Fund Balance</b>	44,879,030	31,154,802	107,546,930
<b>Prior Year Corrections</b>	0	0	0
<b>Est. Ending Fund Balance</b>	<u>42,053,476</u>	<u>35,389,522</u>	<u>96,959,277</u>

Sources and Uses of Funds - General Fund  
July 1, 2004 - December 31, 2004

	FY 04/05 Adopted Budget	FY 04/05 Amended Budget	Period Ending 12/31/2004	Forecast Ending 06/30/2005
<b>Operating Revenue</b>				
Taxes	122,090,520	122,090,520	52,676,601	122,653,460
Licenses & Permits	262,670	262,670	153,014	260,040
Intergovt. Revenue	17,218,910	17,218,910	4,615,998	16,893,000
Charges For Serv.	857,530	857,530	427,248	1,024,680
Fines & Forfeits	240,760	240,760	144,778	316,920
Other Revenue	699,310	699,310	351,073	662,770
Total Oper. Revenues	<u>141,369,700</u>	<u>141,369,700</u>	<u>58,368,712</u>	<u>141,810,870</u>
<b>Operating Expenditures</b>				
Administration	1,693,720	1,831,720	867,009	1,800,000
Finance and Accountability	5,863,740	5,863,740	2,946,690	6,075,000
Operations and Engineering	6,220,840	4,736,280	2,305,935	4,725,000
Community and Neighborhood Services	21,781,740	23,266,300	10,845,647	23,444,690
Law	1,437,170	1,437,170	668,466	1,425,000
Police	37,866,000	37,866,000	18,312,897	37,765,000
Fire	25,698,020	25,698,020	12,765,058	25,650,000
Plan F Pension	0	0	167,901	0
Legislative	811,400	811,400	447,422	810,000
Civil Service	887,870	887,870	444,684	880,000
City Elections	35,000	35,000	0	35,000
Knoxville Partnership	689,820	689,820	309,321	689,820
Metropolitan Planning Commission	692,650	692,650	346,325	692,650
Knoxville Zoo	864,210	864,210	859,608	864,210
Community Agency Grants	1,489,170	1,489,170	1,150,139	1,489,170
Waterfront	275,730	275,730	142,862	275,000
Community Action Committee	444,980	444,980	224,410	444,980
Reserve	1,450,000	1,450,000	0	0
Total Oper. Expenses	<u>108,202,060</u>	<u>108,340,060</u>	<u>52,804,374</u>	<u>107,065,520</u>
<b>Excess/Deficiency Revenues Over (Under) Expenses</b>	<u>33,167,640</u>	<u>33,029,640</u>	<u>5,564,338</u>	<u>34,745,350</u>
<b>Other Fin. Sources/(Uses)</b>				
Transfers-In	2,869,840	2,869,840	1,434,570	2,913,840
Transfers-Out	<u>(36,037,480)</u>	<u>(35,899,480)</u>	<u>(18,018,744)</u>	<u>(35,899,480)</u>
Total Other Sources/Uses	<u>(33,167,640)</u>	<u>(33,029,640)</u>	<u>(16,584,174)</u>	<u>(32,985,640)</u>
<b>Revenues &amp; Sources Over (Under) Expenses &amp; Uses</b>	<u>0</u>	<u>0</u>	<u>(11,019,836)</u>	<u>1,759,710</u>
<b>Beginning Balance</b>	20,191,658	20,191,658	20,191,658	20,191,658
<b>Prior Year Corrections</b>	0	0	0	0
<b>Est. Ending Fund Balance</b>	<u>20,191,658</u>	<u>20,191,658</u>	<u>9,171,822</u>	<u>21,951,368</u>

**General Fund Fund Balance**  
**FY 95/96 - FY 04/05**  
(In \$1,000's)



## General Fund Revenue Analysis

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### Overview

Total General Fund revenues through the end of December, 2004 equal \$59,803,278 or approximately 41.5% of the budgeted total. This amount is somewhat lower (1.18%) than the six-month forecast of \$60,515,330.

We now expect to end the year very close to the adopted budget levels. For the year we are forecasting General Fund revenues to equal \$144,724,710 or \$485,170 more than the adopted budget. This results from higher than expected growth in the more cyclical revenues such as local option sales taxes, business taxes and alcohol related taxes. These are partially offset by lower than budgeted revenue from property taxes, a lower than expected payment in lieu of taxes from KUB, and various other changes.

### Taxes

The largest single category of revenue to the city is taxes, which is budgeted at \$122,090,520 or 84.64% of total operating revenue. Because it represents such a large percentage of the total any fluctuations within this category have a great effect upon the overall outlook for the year.

For the first half of the year revenues from this category equal \$52,676,597 or 43.2% of the budgeted total. Actual revenues collected to date are below the forecast amount by \$526,423, due, primarily, to lower than expected property tax collections.

The largest revenue within this category is taxes on real property. Actual collections to date equal \$33,993,500, which is \$391,370 less than the forecast amount. We are forecasting the final numbers to be below the budgeted amount by \$312,310 or 0.6%. The less than expected collections are due to a tax roll that came in lower than expected. In preparing the budget we had forecast a 1.03% growth in assessments, whereas actual growth was 1.02%.

Personal property tax is a tax on such things as vehicles, fixtures, etc. used in business. Collections of this revenue for the year to date equal \$1,931,440, which is \$189,780 below the forecast level. For the year, we expect to end with an unfavorable variance of \$269,800. In the case of personal property our growth estimate for the year was too high. We had expected a

2.1% growth in assessments, whereas the actual change was a drop of 2.1%.

The tax roll on public utilities is supplied by the Public Service Commission and came in much higher than anticipated. Based upon the current tax roll we now expect to receive approximately \$365,800 more than the adopted amount for this revenue category. Taxes from Bell South, which comprise 38.6% of the total for this source, are currently under appeal. Our forecast assumes that this appeal will be unsuccessful. If the appeal is granted then we would expect the taxes to be reduced by approximately \$180,000.

Collections of delinquent taxes are down for the first half of the year and are expected to be below budgeted estimates at year-end. We have emphasized the collection of prior year taxes and it is possible we have collected most of the easy amounts to date. This leaves us with the longer-term delinquencies, which we may have to take to sale in order to collect. We do expect some gain in attorney fees, shown in the charges for service category, which will partially offset the losses here. For the year we project prior year real property taxes to yield approximately \$1.8 million and prior year personal property taxes to generate approximately \$233 thousand. Interest and penalties for these taxes are expected to generate approximately \$1.29 million.

The payment in lieu of taxes from KUB is now forecast at \$11,350,980, which represents an unfavorable variance of \$227,180. This results from higher than expected gains in net plant values for all divisions offset by lower than expected net operating revenues in the Electric and Gas divisions. KCDC also makes a payment in lieu of taxes. The payment by KCDC is weak at this time and is expected to be below the budgeted amount by \$39,120. We expect to receive other payment in lieu of taxes payments in the amount of \$98,310.

Local option sales tax collections through December 2004 show a favorable variance of approximately \$52,268. For the year, we are expecting local option sales taxes to generate \$30,869,330, or \$340,730 more than budgeted. This revenue source has been trending upward for several months. If this continues it is possible that the positive variance may be even greater.

The City receives revenue from several alcohol-related taxes. At this time we are forecasting revenues from beer taxes to show a positive variance of \$238,790 at year-end. Revenue from mixed drink taxes is expected to be up by \$100,090 when compared to the budgeted amount and revenue from alcoholic beverage taxes is projected to be above the budgeted amount by \$148,680. Total taxes from these sources are forecast at \$8,897,790, which is \$205,410, or 6.3% above FY 03/04 collections.

The balance of all other local taxes are mixed with most expected to show favorable variances at year-end and others expected to be less than budgeted. Business tax collections continue to recover and have a favorable variance of \$96,569 through six months. Our models currently project revenues for the entire year at \$4,107,650, this being \$360,250 higher than budgeted.

Revenues from the cable television franchise tax total \$293,282 for the first half of the year and are expected to generate \$1,198,020 for the entire fiscal year, this being \$24,220 higher than the budgeted amount. This is offset by projected losses from tax sale publication fees, which are projected to be \$46,530 below the budgeted amount

#### Licenses & Permits

The second category of revenue comes from licenses and permits. This category is budgeted at \$262,670 and constitutes only 0.18% of total operating revenues. Through the first half of the year the city has received \$143,770, which is \$9,244 above the forecast amount. For the year revenues are forecast at \$260,040 for a negative variance of \$2,630 or 1% below the budgeted level.

Revenues within the category of licenses and permits are split when compared to budget, with slightly more expected to display an unfavorable variance at year-end. Revenues from blasting permits and firework permits are expected to be up for the year by \$40 and \$1,080 respectively. For the year as a whole, beer privilege fees, are expected to be down by \$3,160.

#### Intergovernmental Revenue

Intergovernmental revenue, or revenue from the state and federal government is the second largest revenue category, representing 11.9% of the total operating revenue to the General Fund. For the first half of the year collections from this category equal \$4,897,512 which is \$80,112 more than the projected level of \$4,817,400. We now forecast total intergovernmental

revenue for the year at \$16,893,000, which is a negative variance of \$325,910, when compared to the adopted budget. The variance is somewhat deceptive in that we have switched funding for the Senior Aides program to a separate fund. This represents a shift of \$432,100 away from this category. Were it not for this change we would see a positive variance in this revenue category.

Other than the Senior Aides revenue mentioned above, the greatest variance is expected to be revenue from the city's portion of the TVA gross receipts. This revenue is expected to yield \$1,269,200 or a favorable variance of \$83,250. Revenue from the state shared sales taxes is running very close to forecasts at this time. We now expect this revenue to generate \$10,359,360 for the year. This is a positive variance of \$38,110 when compared to the adopted budget amount.

The City receives 37.5% of the revenue from the Hall Income Tax paid by City of Knoxville residents. This revenue is distributed in July and there is no early indication as to how strong or weak revenues from this source will be. Given the experience of the markets during the past year we do not expect to see very much change in this revenue. For the year, the Hall Income Tax should be \$2,404,700 or right at the budgeted amount.

Other revenues within this category are very close to forecast levels or slightly unfavorable. The alcoholic beverage tax is expected to yield \$5,560 less than budgeted, and the special petroleum products tax will generate \$2,250 less than budgeted. Beer tax revenues are expected to end the year \$3,840 below budget. The sales tax on telecommunications equipment is expected to yield approximately \$26,650, or \$7,110 below the budgeted amount.

#### Charges for Services

The fourth category of revenue, charges for services, represents approximately 0.59% of the total budgeted operating revenue. For the year we expect this category to be up by \$167,150 when compared to budget. The revenues within this group are primarily favorable with gainers outnumbering losers. The largest positive variances are expected to come from, attorney fees for the collection of delinquent taxes (\$76,070), rental fees (\$34,140), and codes enforcement fees, formerly shown as lot clearance fees (\$21,570), and state reimbursement for work performed by city crews (\$50,000). These gains are somewhat offset by lower than expected earnings from concessions accident reports



(\$28,910), parking lot revenue (\$2,230) and revenues associated with the operation of Caswell Park, which are expected to show a negative variance of \$32,850.

#### Fines and Forfeits

At this time revenues from fines and forfeits currently show a positive variance of \$43,564, mainly due to criminal court fines. We do, however, expect this to improve even more due to better than expected excess City Court fees i.e. the amount that revenue exceeds expenditures in the City Court Fund (Fund 213). For the entire year we now anticipate that excess city court fees will generate \$2,913,840, which is \$44,000 more than budgeted. For the year we expect total revenue from this category to exceed the budgeted levels by \$120,160.

#### Miscellaneous

The final category of revenue is miscellaneous revenue, which accounts for just 0.48% of the budgeted total.

For the first six months of the year this category of revenue is down by \$344,471 when compared to projections. This is primarily due to lower than expected agency contributions, and lower amounts from parking meters. For the year we expect this category to be down by approximately \$36,540. This loss is due to the factors mentioned above, partially offset by increased interest earnings stemming from the rise in short term interest rates. For the year we expect interest earnings to surpass budgeted levels by \$77,720. Other revenues expected to show positive variances for the year include residential parking permits (\$1,710) and miscellaneous revenue (\$27,240).

#### Fund Balance

The FY 04/05 budget does not propose to use any portion of fund balance during the year. Based upon our current projections we would expect the General Fund fund balance to increase by approximately \$2.82 million for the year.

Projected General Fund Collections - FY 04/05

Account Number	Account Name	Adopted Budget	July 1, 2004 - December 31, 2004		
			Six Month Forecast	Six Month Actual	Variance From Forecast
5111	Property Tax Real - Current	53,372,700	34,384,870	33,993,500	(391,370)
5112	Property Tax Real - Prior	1,875,000	1,095,930	1,061,580	(34,350)
5113	Personal Property Tax - Current	6,664,700	2,121,220	1,931,440	(189,780)
5114	Personal Property Tax - Prior	350,000	145,130	96,826	(48,304)
5115	Public Utilities - Current	3,072,400	(1,770)	(47,303)	(45,533)
5116	Public Utilities - Prior	5,000	4,460	53,111	48,651
5117	Discount	(280,200)	(253,710)	(402,930)	(149,220)
5118	Discount - CBID	0	0	(1,011)	(1,011)
5121	Interest & Penalties - Current	95,000	0	0	0
5122	Interest & Penalties - Prior	1,246,190	643,490	610,948	(32,542)
5123	Interest & Penalties - Business	70,000	48,010	3,946	(44,064)
5124	Interest & Penalties - License	1,100	620	196	(424)
5125	Interest & Penalties - CBID	1,500	450	1,759	1,309
5126	Interest - New Business Tax	0	0	4,055	4,055
5127	Penalty - New Business Tax	0	0	39,500	39,500
5131	KUB	11,578,160	0	0	0
5132	KCDC	73,740	73,740	34,618	(39,122)
5135	PILOT - News Sentinel			0	0
5136	Other Payment In Lieu of Taxes	33,200	33,200	0	(33,200)
5141	Local Shared Sales Tax	30,528,600	10,015,640	10,067,908	52,268
5151	Beer Tax	5,738,530	2,367,690	2,549,331	181,641
5152	Mixed Drink Tax	880,000	288,060	320,819	32,759
5153	Alcoholic Beverage Tax	1,791,700	882,450	955,681	73,231
5161	Business Tax	0	0	16,018	16,018
5165	Tax Sale Publication Fees	72,000	52,140	7,109	(45,031)
5166	Business Tax - 2003	3,747,400	1,004,590	1,085,141	80,551
5193	Cable TV Franchise Tax	1,173,800	296,810	293,282	(3,528)
	Subtotal - Taxes	122,090,520	53,203,020	52,676,597	(526,423)
5201	Blasting Permits	4,860	2,720	3,230	510
5202	Fire Reports	2,870	1,340	1,220	(120)
5203	Fireworks Permit	1,680	1,270	2,080	810
5204	Tank Abandonment	1,010	800	520	(280)
5205	Tank Installation Fee	10,880	6,110	6,080	(30)
5211	Merchant & General Privilege	200	90	50	(40)
5212	Liquor by the Ounce	136,080	69,540	79,730	10,190
5215	Alcoholic Beverage License	2,600	2,170	2,000	(170)
5281	Duplicate Beer Permits	0	0	201	201
5291	Solicitation	5,780	2,780	2,350	(430)
5293	Street Vendor	5,940	5,420	5,300	(120)
5295	Beer Application Fees	23,430	12,600	12,800	200
5296	Beer Privilege Tax	61,460	35,990	34,131	(1,859)
5298	Beer Permit Publications	1,470	740	840	100
5299	Beer Permit Records Check	4,410	2,200	2,482	282
	Subtotal - Licenses and Permits	262,670	143,770	153,014	9,244
5312	Senior Aides	432,100	232,070	216,342	(15,728)
5313	Emer. Mgmt. - Federal Share	85,020	42,510	21,255	(21,255)
5319	Federal Contribution	1,385,300	616,010	642,779	26,769
5321	Sales Tax	10,321,250	3,416,380	3,428,992	12,612
5322	Income Tax	2,404,700	0	(209)	(209)
5323	Beer Tax	90,400	48,220	46,170	(2,050)

Projected General Fund Collections - FY 04/05

Account Number	Account Name	Adopted Budget	Total Fiscal Year 2004/05	
			Year End Forecast	Variance From Budget
5111	Property Tax Real - Current	53,372,700	53,060,390	(312,310)
5112	Property Tax Real - Prior	1,875,000	1,816,240	(58,760)
5113	Personal Property Tax - Current	6,664,700	6,394,900	(269,800)
5114	Personal Property Tax - Prior	350,000	233,520	(116,480)
5115	Public Utilities - Current	3,072,400	3,438,200	365,800
5116	Public Utilities - Prior	5,000	59,510	54,510
5117	Discount	(280,200)	(322,450)	(42,250)
5118	Discount - CBID	0	0	0
5121	Interest & Penalties - Current	95,000	95,000	0
5122	Interest & Penalties - Prior	1,246,190	1,195,810	(50,380)
5123	Interest & Penalties - Business	70,000	34,800	(35,200)
5124	Interest & Penalties - License	1,100	350	(750)
5125	Interest & Penalties - CBID	1,500	1,500	0
5126	Interest - New Business Tax	0	5,920	5,920
5127	Penalty - New Business Tax	0	57,600	57,600
5131	KUB	11,578,160	11,350,980	(227,180)
5132	KCDC	73,740	34,620	(39,120)
5135	PILOT - News Sentinel		65,110	65,110
5136	Other Payment In Lieu of Taxes	33,200	33,200	0
5141	Local Shared Sales Tax	30,528,600	30,869,330	340,730
5151	Beer Tax	5,738,530	5,977,320	238,790
5152	Mixed Drink Tax	880,000	980,090	100,090
5153	Alcoholic Beverage Tax	1,791,700	1,940,380	148,680
5161	Business Tax	0	59,760	59,760
5165	Tax Sale Publication Fees	72,000	25,470	(46,530)
5166	Business Tax - 2003	3,747,400	4,047,890	300,490
5193	Cable TV Franchise Tax	1,173,800	1,198,020	24,220
	Subtotal - Taxes	122,090,520	122,653,460	562,940
5201	Blasting Permits	4,860	4,900	40
5202	Fire Reports	2,870	2,620	(250)
5203	Fireworks Permit	1,680	2,760	1,080
5204	Tank Abandonment	1,010	660	(350)
5205	Tank Installation Fee	10,880	10,830	(50)
5211	Merchant & General Privilege	200	110	(90)
5212	Liquor by the Ounce	136,080	136,080	0
5215	Alcoholic Beverage License	2,600	2,400	(200)
5281	Duplicate Beer Permits	0	210	210
5291	Solicitation	5,780	4,900	(880)
5293	Street Vendor	5,940	5,810	(130)
5295	Beer Application Fees	23,430	23,810	380
5296	Beer Privilege Tax	61,460	58,300	(3,160)
5298	Beer Permit Publications	1,470	1,670	200
5299	Beer Permit Records Check	4,410	4,980	570
	Subtotal - Licenses and Permits	262,670	260,040	(2,630)
5312	Senior Aides	432,100	0	(432,100)
5313	Emer. Mgmt. - Federal Share	85,020	85,020	0
5319	Federal Contribution	1,385,300	1,385,300	0
5321	Sales Tax	10,321,250	10,359,360	38,110
5322	Income Tax	2,404,700	2,404,700	0
5323	Beer Tax	90,400	86,560	(3,840)

Projected General Fund Collections - FY 04/05

Account Number	Account Name	Adopted Budget	July 1, 2004 - December 31, 2004		
			Six Month Forecast	Six Month Actual	Variance From Forecast
5324	Alcoholic Beverage Tax	93,680	21,900	27,883	5,983
5326	Special Petroleum Products Tax	403,910	131,220	130,484	(736)
5327	Excise Tax	347,000	0	0	0
5328	TVA Gross Receipts	1,185,950	296,440	317,249	20,809
5329	State Contribution	382,840	0	3,588	3,588
5332	Telecommunications Sales Tax	33,760	12,650	9,979	(2,671)
5341	Emer. Mgmt. - County Share	53,000	0	53,000	53,000
	Subtotal - Intgvtl. Revenue	17,218,910	4,817,400	4,897,512	80,112
5401	Caswell - Athletic Fees	32,470	16,110	10,053	(6,057)
5402	Caswell - Concession Fees	38,290	10,570	4,966	(5,604)
5403	Caswell - Tournament Fees	0	0	0	0
5404	Caswell - Rental Fees	0	0	0	0
5405	Caswell - Other Fees	360	360	3	(357)
5406	Summer Program Registration	0	0	320	320
5412	Attorney Cost - Taxes	250,000	107,840	140,647	32,807
5413	Recording & Collection	43,500	24,590	24,927	337
5423	Accident Reports	230,000	113,460	99,194	(14,266)
5425	Officer Costs	2,750	1,230	10,455	9,225
5434	Codes Enforcement	60,000	27,170	36,932	9,762
5443	Pool Fees	34,950	15,780	28,006	12,226
5444	Rental Fees	42,460	20,490	38,981	18,491
5445	Athletic Fees	27,050	9,380	16,630	7,250
5447	Concessions	19,790	11,020	10,332	(688)
5452	State Reimbursement - Streets, Signs	70,000	30,920	2,732	(28,188)
5484	Parking Lots	5,910	4,940	3,070	(1,870)
	Subtotal - Charges for Services	857,530	393,860	427,248	33,388
5511	General Sessions Fines	31,590	14,700	(6,804)	(21,504)
5512	General Session Costs	70,390	32,960	43,446	10,486
5525	Excess City Court Fees	2,869,840	1,434,920	1,434,570	(350)
5528	KPD Automated Information	84,280	35,150	38,824	3,674
5529	KPD Moving Violations	0	0	228	228
5531	Criminal Court Fines	54,500	25,520	69,084	43,564
	Subtotal - Fines & Forfeits	3,110,600	1,543,250	1,579,348	36,098
5603	Residential Parking Permits	1,990	0	1,520	1,520
5611	Interest on Investments	120,000	45,220	74,503	29,283
5620	Lease & Rental Income	30,000	16,380	14,520	(1,860)
5627	Parking Meters	370,610	195,060	168,867	(26,193)
5642	Equipment Sales	20,000	7,700	3,830	(3,870)
5666	Agency Contribution	110,000	110,000	0	(110,000)
5699	Miscellaneous Revenue	46,710	39,670	62,802	23,132
	Subtotal - Misc. Revenue	699,310	414,030	69,559	(344,471)
	Grand Total - Operating Revenues	144,239,540	60,515,330	59,803,278	(712,052)

Projected General Fund Collections - FY 04/05

Account Number	Account Name	Adopted Budget	Total Fiscal Year 2004/05	
			Year End Forecast	Variance From Budget
5324	Alcoholic Beverage Tax	93,680	88,120	(5,560)
5326	Special Petroleum Products Tax	403,910	401,660	(2,250)
5327	Excise Tax	347,000	347,000	0
5328	TVA Gross Receipts	1,185,950	1,269,200	83,250
5329	State Contribution	382,840	386,430	3,590
5332	Telecommunications Sales Tax	33,760	26,650	(7,110)
5341	Emer. Mgmt. - County Share	53,000	53,000	0
	Subtotal - Intgvtl. Revenue	17,218,910	16,893,000	(325,910)
5401	Caswell - Athletic Fees	32,470	20,270	(12,200)
5402	Caswell - Concession Fees	38,290	17,990	(20,300)
5403	Caswell - Tournament Fees	0	0	0
5404	Caswell - Rental Fees	0	0	0
5405	Caswell - Other Fees	360	10	(350)
5406	Summer Program Registration	0	7,000	7,000
5412	Attorney Cost - Taxes	250,000	326,070	76,070
5413	Recording & Collection	43,500	44,100	600
5423	Accident Reports	230,000	201,090	(28,910)
5425	Officer Costs	2,750	23,440	20,690
5434	Codes Enforcement	60,000	81,570	21,570
5443	Pool Fees	34,950	40,600	5,650
5444	Rental Fees	42,460	76,600	34,140
5445	Athletic Fees	27,050	42,040	14,990
5447	Concessions	19,790	20,220	430
5452	State Reimbursement - Streets, Signs	70,000	120,000	50,000
5484	Parking Lots	5,910	3,680	(2,230)
	Subtotal - Charges for Services	857,530	1,024,680	167,150
5511	General Sessions Fines	31,590	25,190	(6,400)
5512	General Session Costs	70,390	92,800	22,410
5525	Excess City Court Fees	2,869,840	2,913,840	44,000
5528	KPD Automated Information	84,280	93,080	8,800
5529	KPD Moving Violations	0	230	230
5531	Criminal Court Fines	54,500	105,620	51,120
	Subtotal - Fines & Forfeits	3,110,600	3,230,760	120,160
5603	Residential Parking Permits	1,990	3,700	1,710
5611	Interest on Investments	120,000	197,720	77,720
5620	Lease & Rental Income	30,000	26,600	(3,400)
5627	Parking Meters	370,610	320,850	(49,760)
5642	Equipment Sales	20,000	9,950	(10,050)
5666	Agency Contribution	110,000	30,000	(80,000)
5699	Miscellaneous Revenue	46,710	73,950	27,240
	Subtotal - Misc. Revenue	699,310	662,770	(36,540)
	Grand Total - Operating Revenues	144,239,540	144,724,710	485,170

# General Fund Expenditure Analysis

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## Overview

General Fund expenditures and encumbrances for the first half of fiscal year 2004/05 are \$53,710,848. Transfers from the General Fund to other funds equal \$18,018,744. Combined these represent 49.73% of the revised budget, and are \$4,340,983 higher than at the same point in FY 2003/04. We are now forecasting expenditures and transfers to be \$142,965,000 for the entire year or 99.12% of the amended budget of \$144,239,540.

## Administration

Through the first half of the year Administration has committed 47.65% of its budget. The current year-end projection calls for Administration to spend \$1,800,000 or 98.27% of its budget.

## Finance and Accountability

### Finance

The Finance Department is at 49.94% of budget as of December 31, 2004. This department should have spent approximately 107.95% of the amended budget or \$3,175,000 by the end of the fiscal year.

### Information Systems

The Department of Information Systems is at 52.40% of budget at mid-year. Information Systems should finish FY04/05 at 99.23% of budget with year-end expenditures forecast at \$2,900,000.

## Operations & Engineering

### Engineering

The Engineering Department has expended 49.08% of budget at the mid-year point, which are in line with past expenditure patterns. For the year expenditures are expected to be \$4,725,000 or 99.76% of the amended budget.

## Community and Neighborhood Services

### Public Service

The Public Service Department has expended or encumbered 48.24% of the appropriation for FY 04/05. We anticipate the department to be slightly over budget at the end of the fiscal year (101.49% or \$16,053,700), but this could change should we experience more severe weather conditions during the remainder of the winter season.

### Development

Expenditures for the Department of Development are at 71.73% of budget at mid-year. Projected expenditures for FY 04/05 total \$590,000 or 99.34% of budget.

### Recreation

The Parks and Recreation department has expended/encumbered 54.87% of the FY 04/05 budget as of December 31, 2003. This percentage remains in line for the department due to contracts encumbered at the beginning of the fiscal year. Expenditures for the year are projected at \$5,900,000 or 99.11% of budget.

## Law

The Law Department is below the fifty-percent mark for the first half of FY 04/05, with 46.91% of the budget expended through December 31, 2004. This department should spend very close to its amended budget at year-end.

## Police

### Police

The Police Department has expended or encumbered 48.92% of their budget as of December 31, 2004. For the entire year the Police Department is projected to expend approximately \$37,500,000 or 99.74% of its amended budget.

## Emergency Management

Expenditures for Emergency Management as of December 31, 2004 are at 45.67% of budget. Projected year-end expenditures for the department are \$265,000, or 99.07% of budget.

## Fire

The Fire Department is currently at the 50% level with 50.43% of the budget expended or encumbered as of December 31, 2004. Based on current projections, the department should finish the year near budget with year-end expenditures estimated at 99.81% of budget or \$25,650,000.

## Board Administered/Other Departments

### Legislative

The Legislative Department is at 61.89% of budget after the first six months. This department should end the year at approximately 99.83% of budget with expenditures forecast at \$810,000.

## Civil Service

Civil Service expenditures as of December 31, 2004 are at 50.11% of budget. Expenditures at year-end are projected at \$880,000, or 99.11% of budget.

## Nondepartmental

### Elections

There have been no funds spent on elections as of December 31, 2004. The City's share of the Fall of 2004 election should be limited to approximately \$35,000.

### Waterfront

Expenditures for the Waterfront budget at the mid-year point are at 51.81% of budget. We are now forecasting expenditures for the year at \$275,000.

### Transfers

This grouping of expenditures represents fund transfers from the General Fund to various other funds of the city.

Transfers through December 31, 2004 equal \$18,018,744, which represents 50.19% of the amended budget for this grouping. It is expected that the amount budgeted for transfers will be at the 100.00% level or \$35,899,480 at year-end.

General Fund Expenditures and Encumbrances July 1, 2004 - December 31, 2004

Department	Adopted Budget	Amended Budget	Expenditures	Encumbrances
Mayor's Office				
11100 Administration	<u>1,693,720</u>	<u>1,831,720</u>	<u>867,009</u>	<u>5,894</u>
Finance and Accountability				
21200 Finance	<u>2,941,180</u>	<u>2,941,180</u>	<u>1,447,694</u>	<u>21,061</u>
21400 Information Systems	<u>2,922,560</u>	<u>2,922,560</u>	<u>1,498,996</u>	<u>32,457</u>
Subtotal - Finance & Accountability	<u>5,863,740</u>	<u>5,863,740</u>	<u>2,946,690</u>	<u>53,519</u>
Operations and Engineering				
33300 Engineering	<u>6,220,840</u>	<u>4,736,280</u>	<u>2,305,935</u>	<u>18,798</u>
Community and Neighborhood Services				
43100 Public Service	<u>14,333,840</u>	<u>15,818,400</u>	<u>7,571,101</u>	<u>59,915</u>
43700 Development	<u>593,930</u>	<u>593,930</u>	<u>320,071</u>	<u>105,976</u>
43800 Empowerment Zone	<u>43,750</u>	<u>43,750</u>	<u>24,925</u>	
44300 Parks and Recreation	<u>5,952,980</u>	<u>5,952,980</u>	<u>2,860,351</u>	<u>405,795</u>
46100 Mass Transit Grant Match	<u>857,240</u>	<u>857,240</u>	<u>69,199</u>	
Subtotal - Community & Neighborhood Serv.	<u>21,781,740</u>	<u>23,266,300</u>	<u>10,845,647</u>	<u>571,687</u>
Law				
51300 Law	<u>1,437,170</u>	<u>1,437,170</u>	<u>668,466</u>	<u>5,667</u>
Police				
62300 Police	<u>37,598,500</u>	<u>37,598,500</u>	<u>18,197,151</u>	<u>204,036</u>
62700 Emergency Management	<u>267,500</u>	<u>267,500</u>	<u>115,746</u>	<u>6,413</u>
Subtotal - Police	<u>37,866,000</u>	<u>37,866,000</u>	<u>18,312,897</u>	<u>210,449</u>
Fire				
72500 Fire	<u>25,698,020</u>	<u>25,698,020</u>	<u>12,765,058</u>	<u>194,848</u>
Board Administered/Other Departments				
81500 Legislative	<u>811,400</u>	<u>811,400</u>	<u>447,422</u>	<u>54,745</u>
81700 Civil Service	<u>887,870</u>	<u>887,870</u>	<u>444,684</u>	<u>188</u>
Subtotal - Other Departments	<u>1,699,270</u>	<u>1,699,270</u>	<u>892,106</u>	<u>54,933</u>
Nondepartmental				
91900 Elections	<u>35,000</u>	<u>35,000</u>	<u>-</u>	<u>-</u>
92600 Plan F Pensions	<u>-</u>	<u>-</u>	<u>167,901</u>	<u>-</u>
93900 Knoxville Partnership	<u>689,820</u>	<u>689,820</u>	<u>309,321</u>	
95100 Metropolitan Planning Commission	<u>692,650</u>	<u>692,650</u>	<u>346,325</u>	<u>-</u>
95200 Knoxville Zoological Gardens	<u>864,210</u>	<u>864,210</u>	<u>859,608</u>	<u>-</u>
95300 Community Agency Grants	<u>1,489,170</u>	<u>1,489,170</u>	<u>1,150,139</u>	<u>100,000</u>
95600 Waterfront	<u>275,730</u>	<u>275,730</u>	<u>142,862</u>	<u>-</u>
95900 Community Action Committee	<u>444,980</u>	<u>444,980</u>	<u>224,410</u>	<u>-</u>
98100 General Fund Reserve	<u>1,450,000</u>	<u>1,450,000</u>	<u>-</u>	<u>-</u>
99100 Transfers	<u>36,037,480</u>	<u>35,899,480</u>	<u>18,018,744</u>	<u>-</u>
Subtotal - Nondepartmental	<u>41,979,040</u>	<u>41,841,040</u>	<u>21,219,310</u>	<u>100,000</u>
Total Operating Expenses	<u>144,239,540</u>	<u>144,239,540</u>	<u>70,823,118</u>	<u>1,215,795</u>



General Fund Expenditures and Encumbrances July 1, 2004 - December 31, 2004

Department	Total Exps. & Encum.	% of Budget Obligated	Year End Forecast	% of Budget Spent
Mayor's Office				
11100 Administration	872,903	47.65%	1,800,000	98.27%
Finance and Accountability				
21200 Finance	1,468,755	49.94%	3,175,000	107.95%
21400 Information Systems	1,531,453	52.40%	2,900,000	99.23%
Subtotal - Finance & Accountability	3,000,209	51.17%	6,075,000	103.60%
Operations and Engineering				
33300 Engineering	2,324,733	49.08%	4,725,000	99.76%
Community and Neighborhood Services				
43100 Public Service	7,631,016	48.24%	16,053,700	101.49%
43700 Development	426,047	71.73%	590,000	99.34%
43800 Empowerment Zone	24,925	56.97%	43,750	100.00%
44300 Parks and Recreation	3,266,146	54.87%	5,900,000	99.11%
46100 Mass Transit Grant Match	69,199	8.07%	857,240	100.00%
Subtotal - Community & Neighborhood Serv.	11,417,334	49.07%	23,444,690	100.77%
Law				
51300 Law	674,133	46.91%	1,425,000	99.15%
Police				
62300 Police	18,401,187	48.94%	37,500,000	99.74%
62700 Emergency Management	122,159	45.67%	265,000	99.07%
Subtotal - Police	18,523,346	48.92%	37,765,000	99.73%
Fire				
72500 Fire	12,959,906	50.43%	25,650,000	99.81%
Board Administered/Other Departments				
81500 Legislative	502,167	61.89%	810,000	99.83%
81700 Civil Service	444,872	50.11%	880,000	99.11%
Subtotal - Other Departments	947,039	55.73%	1,690,000	99.45%
Nondepartmental				
91900 Elections	-	0.00%	35,000	100.00%
92600 Plan F Pensions	167,901	0.00%	-	0.00%
93900 Knoxville Partnership			689,820	100.00%
95100 Metropolitan Planning Commission	346,325	50.00%	692,650	100.00%
95200 Knoxville Zoological Gardens	859,608	99.47%	864,210	100.00%
95300 Community Agency Grants	1,250,139	83.95%	1,489,170	100.00%
95600 Waterfront	142,862	51.81%	275,000	99.74%
95900 Community Action Committee	224,410	50.43%	444,980	100.00%
98100 General Fund Reserve	-	0.00%	-	0.00%
99100 Transfers	18,018,744	50.19%	35,899,480	100.00%
Subtotal - Nondepartmental	21,009,989	50.21%	40,390,310	96.53%
Total Operating Expenses	71,729,592	49.73%	142,965,000	99.12%

Combined Balance Sheet - Special Revenue Funds  
As of December 31, 2004

	State Street Aid Fund	Community Improvement Fund	Abandoned Vehicle Fund	Animal Control Fund	City Court Fund	City Inspections Fund
<b>Assets</b>						
Cash & temporary investments	0	9,765	100	0	746	0
Investments	1,103,083	0	1,163,561	231,372	551,038	658,871
Receivables (Net of allowances for uncollectibles)						
Accounts	0	0	0	0	0	0
Taxes on real and personal property	0	0	0	0	0	0
Due from other funds	0	0	0	0	0	0
Due from component units	0	0	0	0	0	0
Inventory	0	0	0	0	0	0
Prepaid items	0	0	0	0	0	0
Land & Site Improvements	0	0	0	0	0	0
Buildings (Net of Depreciation)	0	0	0	0	0	0
Other Improvements (Net of Depreciation)	0	0	0	0	0	0
Machinery & Equipment (Net of Depreciation)	0	0	0	0	0	0
Other Assets	0	0	0	0	0	0
Restricted assets						
Temporarily restricted	0	0	0	0	0	0
Unused bond proceeds	0	0	0	0	0	0
Total Assets	<u>1,103,083</u>	<u>9,765</u>	<u>1,163,661</u>	<u>231,372</u>	<u>551,784</u>	<u>658,871</u>
<b>Liabilities And Fund Balances</b>						
<b>Liabilities</b>						
Accounts payable	0	0	236	0	0	421
Accrued liabilities	0	0	0	0	0	0
Due to other funds	0	0	14,580	0	15,275	43,774
Due to other governmental agencies	0	0	0	0	35,106	0
Deferred revenue	0	0	0	0	0	25,146
Total Liabilities	<u>0</u>	<u>0</u>	<u>14,816</u>	<u>0</u>	<u>50,381</u>	<u>69,341</u>
<b>Fund balances</b>						
Reserved	0	0	8,967	0	480	768
Unreserved	<u>1,103,083</u>	<u>9,765</u>	<u>1,139,878</u>	<u>231,372</u>	<u>500,923</u>	<u>588,762</u>
Total Fund Balances	<u>1,103,083</u>	<u>9,765</u>	<u>1,148,845</u>	<u>231,372</u>	<u>501,403</u>	<u>589,530</u>
Total Liabilities and Fund Balances	<u>1,103,083</u>	<u>9,765</u>	<u>1,163,661</u>	<u>231,372</u>	<u>551,784</u>	<u>658,871</u>

Combined Balance Sheet - Special Revenue Funds  
As of December 31, 2004

	Stormwater Fund	Solid Waste Fund	Misc. Special Revenue Funds	Empowerment Zone	Community Development Fund	Total All Funds
<b>Assets</b>						
Cash & temporary investments	50	100	174,686	0	0	185,447
Investments	667,472	4,333,546	0	0	0	8,708,943
Receivables (Net of allowances for uncollectibles)						
Accounts	14,263	0	0	0	0	14,263
Taxes on real and personal property	0	0	0	0	0	0
Due from other funds	0	0	0	0	0	0
Due from component units	0	0	0	0	0	0
Inventory	0	0	0	0	0	0
Prepaid items	0	0	0	0	0	0
Land & Site Improvements	0	0	0	0	0	0
Buildings (Net of Depreciation)	0	0	0	0	0	0
Other Improvements (Net of Depreciation)	0	0	0	0	0	0
Machinery & Equipment (Net of Depreciation)	0	0	0	0	0	0
Other Assets	0	0	0	0	2,431,454	2,431,454
Restricted assets						
Temporarily restricted	0	0	0	0	0	0
Unused bond proceeds	0	0	0	0	0	0
Total Assets	<u>681,785</u>	<u>4,333,646</u>	<u>174,686</u>	<u>0</u>	<u>2,431,454</u>	<u>8,908,653</u>
<b>Liabilities And Fund Balances</b>						
<b>Liabilities</b>						
Accounts payable	633	0	103,227	0	128	104,645
Accrued liabilities	0	0	0	0	0	0
Due to other funds	61,324	41,548	1,180	140,259	899,318	1,217,258
Due to other governmental agencies	0	0	0	0	0	35,106
Deferred revenue	0	0	0	0	2,287,728	2,312,874
Total Liabilities	<u>61,957</u>	<u>41,548</u>	<u>104,407</u>	<u>140,259</u>	<u>3,187,174</u>	<u>3,669,883</u>
<b>Fund balances</b>						
Reserved	39,126	1,666,952	99,766	6,859,411	754,034	9,429,504
Unreserved	<u>580,702</u>	<u>2,625,146</u>	<u>3,394,048</u>	<u>(6,999,670)</u>	<u>(1,509,754)</u>	<u>1,664,255</u>
Total Fund Balances	<u>619,828</u>	<u>4,292,098</u>	<u>3,493,814</u>	<u>(140,259)</u>	<u>(755,720)</u>	<u>11,093,759</u>
Total Liabilities and Fund Balances	<u>681,785</u>	<u>4,333,646</u>	<u>3,598,221</u>	<u>0</u>	<u>2,431,454</u>	<u>14,763,642</u>

Sources and Uses of Funds - Special Revenue Funds  
July 1, 2004 - December 31, 2004

	State Street Aid Fund	Community Improvement Fund	Abandoned Vehicle Fund	Animal Control Fund	City Court Fund	City Inspections Fund
<b>Operating Revenue</b>						
Taxes	0	0	0	0	0	0
Licenses & Permits	0	0	0	6,158	0	952,967
Intergovt. Revenue	1,690,416	0	0	0	0	0
Charges For Serv.	0	0	180,918	0	0	0
Fines & Forfeits	0	0	0	0	1,565,842	0
Other Revenue	7,035	0	185,542	1,445	16,188	3,460
Total Oper. Revenues	<u>1,697,451</u>	<u>0</u>	<u>366,460</u>	<u>7,603</u>	<u>1,582,030</u>	<u>956,427</u>
<b>Operating Expenses</b>						
Personal Services	0	0	145,536	0	299,776	758,536
Supplies	0	0	2,575	75	(1,363)	5,873
Other Expenses	1,192,506	35,235	158,440	3,639	41,281	172,499
Debt Service	0	0	0	0	0	0
Capital	0	0	0	0	0	0
Total Oper. Expenses	<u>1,192,506</u>	<u>35,235</u>	<u>306,551</u>	<u>3,714</u>	<u>339,694</u>	<u>936,908</u>
<b>Excess/Deficiency Revenues Over (Under) Expenses</b>	<u>504,945</u>	<u>(35,235)</u>	<u>59,909</u>	<u>3,889</u>	<u>1,242,336</u>	<u>19,519</u>
<b>Other Fin. Sources/(Uses)</b>						
Transfers-In	0	45,000	0	0	0	138,144
Transfers-Out	(1,153,002)	0	0	0	(1,434,570)	0
Total Other Sources/Uses	<u>(1,153,002)</u>	<u>45,000</u>	<u>0</u>	<u>0</u>	<u>(1,434,570)</u>	<u>138,144</u>
<b>Revenues &amp; Sources Over (Under) Expenses &amp; Uses</b>	<u>(648,057)</u>	<u>9,765</u>	<u>59,909</u>	<u>3,889</u>	<u>(192,234)</u>	<u>157,663</u>
<b>Beginning Fund Balance</b>	1,751,140	0	1,088,936	227,483	693,637	431,867
<b>Prior Year Corrections</b>	0	0	0	0	0	0
<b>Est. Ending Fund Balance</b>	<u>1,103,083</u>	<u>9,765</u>	<u>1,148,845</u>	<u>231,372</u>	<u>501,403</u>	<u>589,530</u>

Sources and Uses of Funds - Special Revenue Funds  
July 1, 2004 - December 31, 2004

	Stormwater Fund	Solid Waste Fund	Misc. Special Revenue Funds	Empowerment Zone	Community Development Fund	Total All Funds
<b>Operating Revenue</b>						
Taxes	0	0	0	0	0	0
Licenses & Permits	75,090	0	0	0	0	1,034,215
Intergovt. Revenue	0	26,137	0	2,599,840	437,156	4,753,549
Charges For Serv.	0	301,343	48,998	0	0	531,259
Fines & Forfeits	0	0	618,576	0	0	2,184,418
Other Revenue	3,509	103,806	105,255	0	0	426,240
Total Oper. Revenues	<u>78,599</u>	<u>431,286</u>	<u>772,829</u>	<u>2,599,840</u>	<u>437,156</u>	<u>8,929,681</u>
<b>Operating Expenses</b>						
Personal Services	711,920	422,156	22,759	0	0	2,360,683
Supplies	7,622	16,073	34,441	0	0	65,296
Other Expenses	108,062	4,142,377	41,999	2,740,099	1,267,694	9,903,831
Debt Service	0	0	4,707	0	0	4,707
Capital	0	0	0	0	0	0
Total Oper. Expenses	<u>827,604</u>	<u>4,580,606</u>	<u>103,906</u>	<u>2,740,099</u>	<u>1,267,694</u>	<u>12,334,517</u>
<b>Excess/Deficiency Revenues Over (Under) Expenses</b>	<u>(749,005)</u>	<u>(4,149,320)</u>	<u>668,923</u>	<u>(140,259)</u>	<u>(830,538)</u>	<u>(3,404,836)</u>
<b>Other Fin. Sources/(Uses)</b>						
Transfers-In	880,488	4,596,646	0	0	0	5,660,278
Transfers-Out	0	0	0	0	0	(2,587,572)
Total Other Sources/Uses	<u>880,488</u>	<u>4,596,646</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,072,706</u>
<b>Revenues &amp; Sources Over (Under) Expenses &amp; Uses</b>	<u>131,483</u>	<u>447,326</u>	<u>668,923</u>	<u>(140,259)</u>	<u>(830,538)</u>	<u>(332,130)</u>
<b>Beginning Fund Balance</b>	488,345	3,844,772	2,824,806	0	74,818	12,700,357
<b>Prior Year Corrections</b>	0	0	0	0	0	0
<b>Est. Ending Fund Balance</b>	<u>619,828</u>	<u>4,292,098</u>	<u>3,493,729</u>	<u>(140,259)</u>	<u>(755,720)</u>	<u>12,368,227</u>

# Combined Balance Sheet - Debt Service Funds

As of December 31, 2004

	Debt Service Fund
<b>Assets</b>	
Cash & temporary investments	11,593,228
Investments	26,777,739
Receivables (Net of allowances for uncollectibles)	
Accounts	2,307,266
Taxes on real and personal property	0
Due from other funds	0
Due from component units	0
Inventory	0
Prepaid items	132,734
Land & Site Improvements	0
Buildings (Net of Depreciation)	0
Other Improvements (Net of Depreciation)	0
Machinery & Equipment (Net of Depreciation)	0
Other Assets	0
Restricted assets	
Temporarily restricted	0
Unused bond proceeds	0
Total Assets	<u>40,810,967</u>
<b>Liabilities And Fund Balances</b>	
Liabilities	
Accounts payable	416,283
Accrued liabilities	0
Due to other funds	0
Due to other governmental agencies	0
Deferred revenue	0
Total Liabilities	<u>416,283</u>
Fund balances	
Reserved	2,440,000
Unreserved	37,954,684
Total Fund Balances	<u>40,394,684</u>
Total Liabilities and Fund Balances	<u>40,810,967</u>

Sources and Uses of Funds - Debt Service Funds  
July 1, 2004 - December 31, 2004

	Debt Service Fund
<b>Operating Revenue</b>	
Taxes	13,492,486
Licenses & Permits	0
Intergovt. Revenue	0
Charges For Service	0
Fines & Forfeits	0
Other Revenue	524,383
	<u>14,016,869</u>
Total Oper. Revenues	<u>14,016,869</u>
<b>Operating Expenses</b>	
Personal Services	0
Supplies	0
Other Expenses	2,250
Debt Service	2,992,963
Capital	0
	<u>2,995,213</u>
Total Oper. Expenses	<u>2,995,213</u>
<b>Excess/Deficiency Revenues Over (Under) Expenses</b>	<u>11,021,656</u>
<b>Other Fin. Sources/(Uses)</b>	
Transfers-In	0
Transfers-Out	0
	<u>0</u>
Total Other Sources/Uses	<u>0</u>
<b>Revenues &amp; Sources Over (Under) Expenses &amp; Uses</b>	<u>11,021,656</u>
<b>Beginning Fund Balance</b>	29,373,028
<b>Prior Year Corrections</b>	0
<b>Est. Ending Fund Balance</b>	<u>40,394,684</u>

Combined Balance Sheet - Capital Project Funds  
As of December 31, 2004

	Capital Projects Fund 401	Pedestrian Linkages Fund 401002	Market Square Fund 401003	Series 1999 Variable Notes Fund 451002	Chilhowee Park Fund 451003
<b>Assets</b>					
Cash & temporary investments	41,806	0	0	0	0
Investments	13,347,353	0	0	0	0
Receivables (Net of allowances for uncollectibles)					
Accounts	20,213	0	0	0	0
Taxes on real and personal property	0	0	0	0	0
Due from other funds	0	0	0	0	0
Due from component units	0	0	0	0	0
Inventory	0	0	0	0	0
Prepaid items	1,398	0	0	0	0
Land & Site Improvements	0	0	0	0	0
Buildings (Net of Depreciation)	0	0	0	0	0
Other Improvements (Net of Depreciation)	0	0	0	0	0
Machinery & Equipment (Net of Depreciation)	0	0	0	0	0
Other Assets	0	0	0	0	0
Restricted assets					
Temporarily restricted	0	0	0	0	0
Unused bond proceeds	0	0	0	0	0
Total Assets	<u>13,410,769</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Liabilities And Fund Balances</b>					
Liabilities	0	0	0	0	0
Accounts payable	1,129,558	0	0	0	0
Accrued liabilities	0	0	0	0	0
Due to other funds	0	52,743	1,906,337	0	63,794
Due to other governmental agencies	0	0	0	0	0
Deferred revenue					
Total Liabilities	<u>1,129,558</u>	<u>52,743</u>	<u>1,906,337</u>	<u>0</u>	<u>63,794</u>
Fund balances					
Reserved	14,582,836	14,388	10,370,201	0	100
Unreserved	<u>(2,301,625)</u>	<u>(67,131)</u>	<u>(12,276,538)</u>	<u>0</u>	<u>(63,894)</u>
Total Fund Balances	<u>12,281,211</u>	<u>(52,743)</u>	<u>(1,906,337)</u>	<u>0</u>	<u>(63,794)</u>
Total Liabilities and Fund Balances	<u>13,410,769</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>



Combined Balance Sheet - Capital Project Funds  
As of December 31, 2004

	First Creek 2 Fund 451004	Series 2000A Bonds Fund 452001	Series G.O. Ban's Fund 452003	Brownfield News Sentinel Fund 453001	Brownfield I-275 Bus. Park Fund 453002	Total All Funds
<b>Assets</b>						
Cash & temporary investments	0	0	0	0	243,570	285,376
Investments	0	0	0	0	0	13,347,353
Receivables (Net of allowances for uncollectibles)						
Accounts	0	0	0	0	0	20,213
Taxes on real and personal property	0	0	0	0	0	0
Due from other funds	0	0	0	0	0	0
Due from component units	0	0	0	0	0	0
Inventory	0	0	0	0	0	0
Prepaid items	0	0	0	0	0	1,398
Land & Site Improvements	0	0	0	0	0	0
Buildings (Net of Depreciation)	0	0	0	0	0	0
Other Improvements (Net of Depreciation)	0	0	0	0	0	0
Machinery & Equipment (Net of Depreciation)	0	0	0	0	0	0
Other Assets	0	0	0	0	0	0
Restricted assets						
Temporarily restricted	0	0	0	0	0	0
Unused bond proceeds	0	0	0	0	0	0
Total Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>243,570</u>	<u>13,654,339</u>
<b>Liabilities And Fund Balances</b>						
Liabilities	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	1,129,558
Accrued liabilities	0	0	0	0	0	0
Due to other funds	157,450	0	0	0	0	2,180,325
Due to other governmental agencies	0	0	0	0	0	0
Deferred revenue						
Total Liabilities	<u>157,450</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,309,883</u>
Fund balances						
Reserved	5,594	0	0	0	226,111	25,199,229
Unreserved	(163,044)	0	0	0	17,459	(14,854,773)
Total Fund Balances	<u>(157,450)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>243,570</u>	<u>10,344,456</u>
Total Liabilities and Fund Balances	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>243,570</u>	<u>13,654,339</u>

Sources and Uses of Funds - Capital Project Funds  
July 1, 2004 - December 31, 2004

	Capital Projects Fund 401	Pedestrian Linkages Fund 401002	Market Square Fund 401003	Series 1999 Variable Notes Fund 451002	Chilhowee Park Fund 451003
<b>Operating Revenue</b>					
Taxes	0	0	0	0	0
Licenses & Permits	0	0	0	0	0
Intergovt. Revenue	905,839	0	0	0	100,000
Charges For Serv.	0	0	0	0	0
Fines & Forfeits	0	0	0	0	0
Other Revenue	109,248	0	129,638	0	0
Total Oper. Revenues	<u>1,015,087</u>	<u>0</u>	<u>129,638</u>	<u>0</u>	<u>100,000</u>
<b>Operating Expenses</b>					
Personal Services	0	0	0	0	0
Supplies	329,650	0	217	0	0
Other Expenses	5,328,045	60,743	2,020,996	0	163,794
Debt Service	0	0	0	0	0
Capital	474,881	0	0	0	0
Total Oper. Expenses	<u>6,132,575</u>	<u>60,743</u>	<u>2,021,213</u>	<u>0</u>	<u>163,794</u>
<b>Excess/Deficiency Revenues Over (Under) Expenses</b>	<u>(5,117,488)</u>	<u>(60,743)</u>	<u>(1,891,575)</u>	<u>0</u>	<u>(63,794)</u>
<b>Other Fin. Sources/(Uses)</b>					
Transfers-In	6,188,088	0	0	0	0
Transfers-Out	0	0	(14,762)	0	0
Total Other Sources/Uses	<u>6,188,088</u>	<u>0</u>	<u>(14,762)</u>	<u>0</u>	<u>0</u>
<b>Revenues &amp; Sources Over (Under) Expenses &amp; Uses</b>	<u>1,070,600</u>	<u>(60,743)</u>	<u>(1,906,337)</u>	<u>0</u>	<u>(63,794)</u>
<b>Beginning Fund Balance</b>	11,210,611	8,000	(0)	0	0
<b>Prior Year Corrections</b>	0	0	0	0	0
<b>Est. Ending Fund Balance</b>	<u>12,281,211</u>	<u>(52,743)</u>	<u>(1,906,338)</u>	<u>0</u>	<u>(63,794)</u>

Sources and Uses of Funds - Capital Project Funds  
July 1, 2004 - December 31, 2004

	First Creek 2 Fund 451004	Brownfield I-275 Bus. Park Fund 453002	Total All Funds
<b>Operating Revenue</b>			
Taxes	0	0	0
Licenses & Permits	0	0	0
Intergovt. Revenue	0	321,954	1,327,793
Charges For Serv.	0	0	0
Fines & Forfeits	0	0	0
Other Revenue	31,145	0	270,031
Total Oper. Revenues	<u>31,145</u>	<u>321,954</u>	<u>1,597,824</u>
<b>Operating Expenses</b>			
Personal Services	0	0	0
Supplies	0	0	329,867
Other Expenses	111,446	212,358	7,897,383
Debt Service	46,003	0	46,003
Capital	0	0	474,881
Total Oper. Expenses	<u>157,450</u>	<u>212,358</u>	<u>8,748,134</u>
<b>Excess/Deficiency Revenues Over (Under) Expenses</b>	<u>(126,305)</u>	<u>109,596</u>	<u>(7,150,310)</u>
<b>Other Fin. Sources/(Uses)</b>			
Transfers-In	0	0	6,188,088
Transfers-Out	0	0	(14,762)
Total Other Sources/Uses	<u>0</u>	<u>0</u>	<u>6,173,326</u>
<b>Revenues &amp; Sources Over (Under) Expenses &amp; Uses</b>	<u>(126,305)</u>	<u>109,596</u>	<u>(976,984)</u>
<b>Beginning Fund Balance</b>	(31,145)	133,974	11,321,440
<b>Prior Year Corrections</b>	0	0	0
<b>Est. Ending Fund Balance</b>	<u>(157,449)</u>	<u>243,570</u>	<u>10,344,457</u>

Combined Balance Sheet - Enterprise Funds  
As of December 31, 2004

	Civic Auditorium Coliseum/KCEC Fund	Metropolitan Parking Fund	Knoxville Convention Center	Mass Transit Fund	Total All Funds
<b>Assets</b>					
Cash & temporary investments	414,470	0	1,729,835	2,014,152	4,158,457
Investments	2,146,838	2,497,673	0	285,293	4,929,804
Receivables (Net of allowances for uncollectibles)					
Accounts	869,599	1,722	0	1,133,289	2,004,610
Taxes on real and personal property	0	0	0	0	0
Due from other funds	0	0	0	0	0
Due from component units	0	0	0	0	0
Inventory	0	0	0	336,601	336,601
Prepaid items	0	0	0	822,241	822,241
Land & Site Improvements	1,711,454	1,378,637	2,952,020	0	6,042,111
Buildings (Net of Depreciation)	3,051,525	4,873,278	137,824,419	3,065,111	148,814,333
Other Improvements (Net of Depreciation)	701,361	0	24,085,145	30,508	24,817,014
Machinery & Equipment (Net of Depreciation)	55,296	0	1,408,229	11,388,271	12,851,796
Other Assets	0	11,150	1,596,889	744,195	2,352,234
Restricted assets					
Temporarily restricted	0	0	0	0	0
Unused bond proceeds	0	0	0	0	0
Total Assets	<u>8,950,543</u>	<u>8,762,460</u>	<u>169,596,537</u>	<u>19,819,661</u>	<u>207,129,201</u>
<b>Liabilities And Fund Balances</b>					
Liabilities					
Accounts payable	21,547	1,599,617	157,010,015	829,961	159,461,140
Accrued liabilities	100,560	12,061	0	0	112,621
Due to other funds	0	33,052	0	4,887,978	4,921,030
Due to other governmental agencies	0	0	0	0	0
Deferred revenue	91,504	0	0	489,430	580,934
Total Liabilities	<u>213,611</u>	<u>1,644,730</u>	<u>157,010,015</u>	<u>6,207,369</u>	<u>165,075,725</u>
Fund balances					
Reserved	34,977	49,135	0	1,486,356	1,570,468
Unreserved	8,701,955	7,068,595	12,586,522	12,125,936	40,483,008
Total Fund Balances	<u>8,736,932</u>	<u>7,117,730</u>	<u>12,586,522</u>	<u>13,612,292</u>	<u>42,053,476</u>
Total Liabilities and Fund Balances	<u>8,950,543</u>	<u>8,762,460</u>	<u>169,596,537</u>	<u>19,819,661</u>	<u>207,129,201</u>

Sources and Uses of Funds - Enterprise Funds  
July 1, 2003 - December 31, 2004

	Civic Auditorium Coliseum/KCEC Fund	Metropolitan Parking Fund	Knoxville Convention Center	Mass Transit Fund	Total All Funds
<b>Operating Revenue</b>					
Taxes	0	0	1,640,258	0	1,640,258
Licenses & Permits	0	0	0	0	0
Intergovt. Revenue	0	0	1,366,502	3,412,211	4,778,713
Charges For Serv.	596,605	0	2,072,792	0	2,669,397
Fines & Forfeits	0	0	0	0	0
Other Revenue	53,760	533,195	293,329	110,019	990,303
Total Oper. Revenues	<u>650,365</u>	<u>533,195</u>	<u>5,372,881</u>	<u>3,522,230</u>	<u>10,078,671</u>
<b>Operating Expenses</b>					
Personal Services	836,478	0	0	0	836,478
Supplies	60,590	75,386	0	1,085,766	1,221,742
Other Expenses	622,172	179,245	7,332,338	7,938,527	16,072,282
Debt Service	963	0	0	0	963
Capital	0	0	0	627,200	627,200
Total Oper. Expenses	<u>1,520,203</u>	<u>254,631</u>	<u>7,332,338</u>	<u>9,651,493</u>	<u>18,758,665</u>
<b>Excess/Deficiency Revenues Over (Under) Expenses</b>	<u>(869,838)</u>	<u>278,564</u>	<u>(1,959,457)</u>	<u>(6,129,263)</u>	<u>(8,679,994)</u>
<b>Other Fin. Sources/(Uses)</b>					
Transfers-In	802,614	0	2,522,658	2,529,168	5,854,440
Transfers-Out	0	0	0	0	0
Total Other Sources/Uses	<u>802,614</u>	<u>0</u>	<u>2,522,658</u>	<u>2,529,168</u>	<u>5,854,440</u>
<b>Revenues &amp; Sources Over (Under) Expenses &amp; Uses</b>	<u>(67,224)</u>	<u>278,564</u>	<u>563,201</u>	<u>(3,600,095)</u>	<u>(2,825,554)</u>
<b>Beginning Fund Balance</b>	8,804,156	6,839,166	12,023,321	17,212,387	44,879,030
<b>Prior Year Corrections</b>	0	0	0	0	0
<b>Est. Ending Fund Balance</b>	<u>8,736,932</u>	<u>7,117,730</u>	<u>12,586,522</u>	<u>13,612,292</u>	<u>42,053,476</u>

Combined Balance Sheet - Internal Service Funds  
As of December 31, 2004

	Office Services Fund	Fleet Services Fund	Risk Management Fund	Health Care Fund
<b>Assets</b>				
Cash & temporary investments	36,346	6,999,056	5,896,293	4,026,518
Investments	0	0	0	0
Receivables (Net of allowances for uncollectibles)				
Accounts	0	0	(7,747)	0
Taxes on real and personal property	0	0	0	0
Due from other funds	0	0	0	0
Due from component units	0	0	0	0
Inventory	49,653	1,547,279	188,488	12,199
Prepaid items	0	0	0	0
Land & Site Improvements	0	0	0	0
Buildings (Net of Depreciation)	0	0	0	0
Other Improvements (Net of Depreciation)	0	0	0	0
Machinery & Equipment (Net of Depreciation)	3,993	9,536,927	1,898	314
Other Assets	0	0	0	0
Restricted assets				
Temporarily restricted	0	0	0	0
Unused bond proceeds	0	0	0	0
Total Assets	<u>89,992</u>	<u>18,083,262</u>	<u>6,078,932</u>	<u>4,039,031</u>
<b>Liabilities And Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	27,030	281,800	10,559	8,065
Accrued liabilities	0	0	5,592,171	0
Due to other funds	0	0	0	0
Due to other governmental agencies	0	0	0	0
Deferred revenue	0	0	0	0
Total Liabilities	<u>27,030</u>	<u>281,800</u>	<u>5,602,730</u>	<u>8,065</u>
<b>Fund balances</b>				
Reserved	0	1,257,961	321,302	20,018
Unreserved	<u>62,962</u>	<u>16,543,501</u>	<u>154,900</u>	<u>4,010,948</u>
Total Fund Balances	<u>62,962</u>	<u>17,801,462</u>	<u>476,202</u>	<u>4,030,966</u>
Total Liabilities and Fund Balances	<u>89,992</u>	<u>18,083,262</u>	<u>6,078,932</u>	<u>4,039,031</u>

Combined Balance Sheet - Internal Service Funds  
As of December 31, 2004

	Equipment Replacement Fund	City Building Fund	Total All Funds
<b>Assets</b>			
Cash & temporary investments	7,503,938	372,976	24,835,127
Investments	0	0	0
Receivables (Net of allowances for uncollectibles)			
Accounts	0	0	(7,747)
Taxes on real and personal property	0	0	0
Due from other funds	0	0	0
Due from component units	0	0	0
Inventory	250,250	0	2,047,869
Prepaid items	0	0	0
Land & Site Improvements	0	0	0
Buildings (Net of Depreciation)	0	0	0
Other Improvements (Net of Depreciation)	0	0	0
Machinery & Equipment (Net of Depreciation)	4,919,526	0	14,462,658
Other Assets	0	0	0
Restricted assets			
Temporarily restricted	0	0	0
Unused bond proceeds	0	0	0
Total Assets	<u>12,673,714</u>	<u>372,976</u>	<u>41,337,907</u>
<b>Liabilities And Fund Balances</b>			
<b>Liabilities</b>			
Accounts payable	28,760	0	356,214
Accrued liabilities	0	0	5,592,171
Due to other funds	0	0	0
Due to other governmental agencies	0	0	0
Deferred revenue	0	0	0
Total Liabilities	<u>28,760</u>	<u>0</u>	<u>5,948,385</u>
<b>Fund balances</b>			
Reserved	371,237	56,050	2,026,568
Unreserved	<u>12,273,717</u>	<u>316,926</u>	<u>33,362,954</u>
Total Fund Balances	<u>12,644,954</u>	<u>372,976</u>	<u>35,389,522</u>
Total Liabilities and Fund Balances	<u>12,673,714</u>	<u>372,976</u>	<u>41,337,907</u>

# Sources and Uses of Funds - Internal Service Funds

July 1, 2003 - December 31, 2004

	Office Services Fund	Fleet Services Fund	Risk Management Fund	Health Care Fund
<b>Operating Revenue</b>				
Taxes	0	0	0	0
Licenses & Permits	0	0	0	0
Intergovt. Revenue	0	0	0	0
Charges For Serv.	224,442	4,704,812	23,960	0
Fines & Forfeits	0	0	0	0
Other Revenue	0	124,626	3,031,094	6,212,489
Total Oper. Revenues	<u>224,442</u>	<u>4,829,438</u>	<u>3,055,054</u>	<u>6,212,489</u>
<b>Operating Expenses</b>				
Personal Services	64,164	1,068,554	159,236	68,279
Supplies	72,607	1,322,613	1,425	1,455
Other Expenses	47,024	485,214	2,913,302	5,969,306
Debt Service	0	0	0	0
Capital	0	117,314	0	0
Total Oper. Expenses	<u>183,795</u>	<u>2,993,695</u>	<u>3,073,963</u>	<u>6,039,040</u>
<b>Excess/Deficiency Revenues Over (Under) Expenses</b>	<u>40,647</u>	<u>1,835,743</u>	<u>(18,909)</u>	<u>173,449</u>
<b>Other Fin. Sources/(Uses)</b>				
Transfers-In	0	0	278,886	1,201,848
Transfers-Out	0	0	0	0
Total Other Sources/Uses	<u>0</u>	<u>0</u>	<u>278,886</u>	<u>1,201,848</u>
<b>Revenues &amp; Sources Over (Under) Expenses &amp; Uses</b>	<u>40,647</u>	<u>1,835,743</u>	<u>259,977</u>	<u>1,375,297</u>
<b>Beginning Fund Balance</b>	22,315	15,965,719	216,225	2,655,669
<b>Prior Year Corrections</b>	0	0	0	0
<b>Est. Ending Fund Balance</b>	<u>62,962</u>	<u>17,801,462</u>	<u>476,202</u>	<u>4,030,966</u>



# Sources and Uses of Funds - Internal Service Funds

July 1, 2003 - December 31, 2004

	Equipment Replacement Fund	City Building Fund	Total All Funds
<b>Operating Revenue</b>			
Taxes	0	0	0
Licenses & Permits	0	0	0
Intergovt. Revenue	0	0	0
Charges For Serv.	950,820	698,505	6,602,539
Fines & Forfeits	0	0	0
Other Revenue	46,534	38,085	9,452,828
Total Oper. Revenues	997,354	736,590	16,055,367
<b>Operating Expenses</b>			
Personal Services	0	0	1,360,233
Supplies	359,836	13	1,757,949
Other Expenses	6,732	647,275	10,068,853
Debt Service	0	0	0
Capital	0	0	117,314
Total Oper. Expenses	366,568	647,288	13,304,349
<b>Excess/Deficiency Revenues Over (Under) Expenses</b>	630,786	89,302	2,751,018
<b>Other Fin. Sources/(Uses)</b>			
Transfers-In	2,968	0	1,483,702
Transfers-Out	0	0	0
Total Other Sources/Uses	2,968	0	1,483,702
<b>Revenues &amp; Sources Over (Under) Expenses &amp; Uses</b>	633,754	89,302	4,234,720
<b>Beginning Fund Balance</b>	12,011,200	283,674	31,154,802
<b>Prior Year Corrections</b>	0	0	0
<b>Est. Ending Fund Balance</b>	12,644,954	372,976	35,389,522

**City of Knoxville**  
**Capital Improvements Budget**  
**Expenditures and Encumbrances Through December 31, 2004**

		<b>Life-to-Date Project Budget</b>	<b>Prior Year Expenditures</b>	<b>FY2005 Expenditures/ Encumbrances</b>	<b>Unencumbered Balance 12/31/04</b>
<b>Mayor's Office/Administration</b>					
051101	One Call Center	500,000	0	0	500,000
111102	Wayfinding (Signage) Project	542,825	70,240	34,976	437,610
611101	ADA Improvements	30,886	0	30,886	0
<b>Finance and Accountability</b>					
021201	Market Square Redevelopment	8,842,000	8,090,144	751,451	405
023703	Downtown Development (Tennessee Theatre)	2,500,000	1,500,000	1,000,000	0
041201	Downtown Development Parking	14,000,052	2,012,927	11,654,725	332,400
051201	Market Square Phase III	1,957,948	0	0	1,957,948
051202	New Financial System	2,250,000	0	1,805,064	444,936
837001	Econ. Development (Demolition of News Sentinel)	350,000	0	0	350,000
<b>Operations and Engineering</b>					
021101	ADA Curb Cuts	503,132	0	221,350	281,781
033002	Sidewalk Safety Program	1,069,900	281,870	506,503	281,527
	2004 Sidewalk Safety Program				
	2005 Sidewalk Safety Program				
033101	First Creek Phase II	4,105,000	3,877,460	163,043	64,497
033102	TEA-21 Grant Match	1,836,100	1,013,728	336,438	485,935
	Pleasant Ridge from Merchants to City Limits				
	Bearden Middle School Sidewalk (additional)				
	Bearden Village Trip Reduction				
	Concrete Whitetopping projects				
033103	High Mast Pole Replacement	100,000	0	99,984	17
033311	Bearden Middle School Sidewalk Project	651,150	515,257	135,910	(17)
033313	Bradshaw Road Improvements	1,050,000	431,712	605,365	12,923
043301	Kingston Pike/Towanda	10,000	0	0	10,000
043302	Will Skelton Greenway Extension	689,959	64,920	516,392	108,647
053301	Main Avenue Garage Improvements	50,000	0	0	50,000
053302	Bearden Vehicle Trip Reduction/Phase II	500,000	0	28,461	471,539
053303	Citywide Traffic Calming Devices	200,000	0	0	200,000
053304	RoadWorkAhead Project	142,710	0	142,710	0
053501	Loraine Oil/Water Separator	38,000	0	0	38,000
233001	Bridge Maintenance Program	1,656,767	198,120	785,955	672,693
	Gay Street Bridge				
532001	Citywide Resurfacing Program	6,239,799	2,161,383	3,180,559	897,858
	2003 Resurfacing				
	2003A Resurfacing				
633005	Drainage Improvements	2,339,253	329,681	1,850,419	159,153
	Papermill Drive Culverts				
	Forest Park Storm Sewer Project				
	2325 Wilson Avenue				
	Miscellaneous Drainage Projects				
633009	Gay Street Viaduct Replacement	555,000	67,267	487,733	0
633010	Gay Street Bridge Restoration	3,605,372	3,215,107	390,264	1
733006	Traffic Signal Modernization	510,690	11,925	88,070	410,695
833101	Dick Lonas Road Imps.	10,890	0	0	10,890
833102	Economic Development Program	17,170	0	0	17,170
833105	I-640 Transportation Study	287,000	281,497	5,503	0
837001	Henson/Matlock Road Improvements	868,000	829,830	21,006	17,164
<b>Community and Neighborhood Services</b>					
023702	I-275 Business Park	7,543,199	7,072,024	438,470	32,706
023703	Downtown Development	117,782	71,570	46,212	0
043001	Playground Equipment	19,402	9,170	275	9,957
043202	Victor Ashe Park	7,033,150	5,788,959	823,498	420,693
043203	Caswell Park Improvements	7,859,035	6,312,830	1,271,935	274,270
053701	Increased Access to City Facilities (ADA)	150,000	0	48,922	101,078
054301	Ashley Nicole Dream Playground	100,000	0	0	100,000
054302	E. V. Davidson Community Center (formerly Eastside Recreation Center Improvements)	100,000	0	32,543	67,457
054304	Ballpark Improvements	150,000	0	0	150,000
054306	CCBN/Orange Avenue	400,000	0	49,525	350,475

**City of Knoxville**  
**Capital Improvements Budget**  
**Expenditures and Encumbrances Through December 31, 2004**

		<u>Life-to-Date Project Budget</u>	<u>Prior Year Expenditures</u>	<u>FY2005 Expenditures/ Encumbrances</u>	<u>Unencumbered Balance 12/31/04</u>
<b>Community and Neighborhood Services, continued</b>					
056101	Downtown Transit Center	5,159,700	0	0	5,159,700
343001	Greenways	1,200,648	667,932	532,379	337
	James White Parkway Greenway				
	Northwest Park Greenway				
	Ten Mile Creek Greenway				
	Completion of Ijams Greenway				
	Lower Second Creek Greenway				
431003	Roof Replacement	1,671,406	574,794	731,251	365,361
	O'Connor Center Roof				
	E.V. Davidson Community Ctr. Roof				
	Coliseum Roof				
743003	Park Expansion	62,144	133	25,427	36,584
837001	Economic Development	3,324,998	2,398,703	682,432	243,863
<b>Police</b>					
052301	Driving Simulator	200,000	0	0	200,000
052302	Automated Vehicle Locator Systems	361,200	0	0	361,200
052303	Police Driving Range Road	4,022,280	0	4,022,277	3
<b>Fire</b>					
052501	KFD Training Center Improvements	580,000	0	0	580,000
<b>Public Assembly Facilities</b>					
055702	Equipment Purchase	46,000	0	20,011	25,989
055703	Surveillance Camera System	25,000	0	0	25,000
055704	Ice Plant Equipment	150,000	0	5,200	144,800
055705	Zamboni Ice Maker	85,000	0	63,799	21,201
055707	Stairs at the Jacobs Building	60,000	0	64,458	(4,458)
943002	Chilhowee Park Improvements	6,980,433	6,976,385	163,894	(159,846)
<b>Convention Center</b>					
055701	World's Fair Park Renovations	1,000,000	0	0	1,000,000
055706	DHW Heaters for Kitchen/Concession Area	75,000	0	46,487	28,513
TOTAL		<u>106,485,980</u>	<u>54,825,567</u>	<u>33,911,761</u>	<u>17,748,652</u>

Please note that shaded areas denote ongoing capital programs.

City of Knoxville, Tennessee  
Investment Portfolio  
As of December 31, 2004

Maturity Date	Investment Description	Investment Amount	Yield	Market Value
01/01/2005	LGIP	80,174,304.17	1.920%	80,174,304.17
01/01/2005	TN HSG -A Homeowners Bonds	145,000.00	1.350%	145,000.00
01/01/2005	THDA Bonds	265,000.00	1.300%	265,000.00
01/03/2005	Zions Bancorp Commercial Paper	996,483.33	2.147%	1,000,000.00
01/10/2005	FHLMC Discount Note	496,666.11	1.806%	499,800.00
01/18/2005	FHLMC Discount Note	496,410.00	1.838%	499,550.00
01/24/2005	FHLMC Discount Note	497,310.56	1.890%	499,350.00
01/28/2005	FHLB	99,750.00	1.915%	99,906.00
01/31/2005	FHLMC Discount Note	497,112.50	1.901%	499,150.00
02/01/2005	Coffee County Taxable Bonds	156,618.85	2.050%	145,350.90
02/03/2005	Lockhart Funding Commercial Paper	497,911.11	2.350%	500,000.00
02/04/2005	Zions Bancorp Commercial Paper	497,252.78	2.192%	500,000.00
02/11/2005	Zions Bancorp Commercial Paper	496,521.25	2.114%	500,000.00
02/14/2005	FHLB	502,535.00	2.181%	500,780.00
02/25/2005	Zions Bancorp Commercial Paper	497,124.17	2.427%	500,000.00
02/28/2005	FHLB	151,416.00	1.901%	150,234.00
03/06/2005	Certificate of Deposit - Amsouth Bank	500,000.00	1.500%	500,000.00
03/11/2005	FNMA Discount Note	495,916.67	2.044%	497,800.00
03/14/2005	FHLMC Discount Note	495,895.83	1.986%	497,700.00
03/18/2005	FHLMC Discount Note	495,743.61	2.007%	497,600.00
03/21/2005	General Electric Commercial Paper	991,146.94	2.077%	1,000,000.00
03/28/2005	FHLMC Discount Note	496,326.67	2.329%	497,250.00
03/28/2005	General Electric Commercial Paper	496,342.78	2.319%	500,000.00
04/01/2005	FNMA Discount Note	496,182.08	2.360%	497,000.00
04/04/2005	Lockhart Funding Commercial Paper	991,597.22	2.580%	1,000,000.00
04/15/2005	FFCB	201,900.00	2.170%	201,062.00
04/15/2005	FHLB	756,351.75	2.350%	754,455.00
04/22/2005	Lockhart Funding Commercial Paper	990,200.00	2.580%	1,000,000.00
04/29/2005	FHLB	500,000.00	1.545%	498,440.00
05/02/2005	FHLMC Discount Note	495,050.56	2.417%	495,850.00
05/06/2005	FNMA Discount Note	494,909.44	2.438%	495,700.00
05/09/2005	FNMA	1,000,000.00	1.500%	996,560.00
05/13/2005	FHLB	219,040.80	1.750%	219,243.20
05/16/2005	FNMA Discount Note	988,954.17	2.471%	990,700.00
05/27/2005	Cooper Association Tractor Commercial Paper	493,962.22	2.500%	500,000.00
06/01/2005	Public Building Authority of Blount County Bonds	247,770.95	1.400%	245,100.45
06/01/2005	Public Building Authority of Blount County Bonds	430,000.00	1.600%	427,888.70
06/01/2005	Public Building Authority of Blount County Bonds	150,922.50	2.320%	150,093.00
06/03/2005	FHLB Discount Note	493,781.67	2.526%	494,550.00
06/03/2005	Greene County Bank Certificate of Deposit	250,000.00	2.500%	250,000.00
06/09/2005	FHLB	307,023.00	2.351%	304,968.00
06/24/2005	FNMA	498,506.75	2.070%	501,700.80
07/01/2005	THDA Bonds	100,000.00	1.400%	99,517.00

City of Knoxville, Tennessee  
Investment Portfolio  
As of December 31, 2004

Maturity Date	Investment Description	Investment Amount	Yield	Market Value
07/15/2005	FNMA	533,400.00	1.590%	511,250.00
07/22/2005	FHLB	300,000.00	1.520%	298,032.00
07/27/2005	FHLB	500,000.00	1.625%	496,875.00
08/05/2005	FFCB	249,511.65	1.900%	248,595.00
08/15/2005	FHLMC	499,467.50	1.580%	496,095.00
09/12/2005	FNMA	379,109.50	2.050%	359,187.50
10/17/2005	FHLB	494,775.00	2.450%	495,470.00
10/27/2005	FHLB	500,000.00	2.000%	496,405.00
11/04/2005	FHLB	500,000.00	1.930%	495,940.00
11/10/2005	FHLB	500,000.00	2.070%	496,405.00
11/15/2005	FHLMC	499,844.30	2.140%	496,405.00
11/17/2005	FHLMC	250,005.00	2.300%	248,672.50
11/25/2005	FNMA	260,362.50	2.354%	256,980.00
12/01/2005	Memphis City Center Corp. Municipal Bonds	180,000.00	3.090%	179,695.80
12/09/2005	FHLB	500,000.00	2.560%	498,125.00
12/15/2005	FHLMC	498,190.00	2.521%	495,240.00
12/19/2005	FHLB	500,000.00	2.810%	498,905.00
12/29/2005	FHLB	250,000.00	2.500%	248,750.00
12/30/2005	FHLB	220,618.75	2.568%	219,518.20
01/01/2006	Greater Dickson Gas Authority	202,704.45	2.621%	198,985.80
01/05/2006	Certificate of Deposit - Suntrust Bank	500,000.00	2.600%	500,000.00
01/06/2006	FHLB	700,000.00	1.710%	691,033.00
01/27/2006	FHLB	500,000.00	2.020%	494,690.00
01/30/2006	FHLB	500,000.00	2.110%	495,470.00
01/30/2006	FHLB	500,000.00	2.160%	495,155.00
02/09/2006	FNMA	500,312.50	1.966%	494,530.00
02/17/2006	FNMA	250,000.00	2.250%	247,812.50
02/17/2006	FHLMC	222,679.69	2.662%	222,509.25
02/23/2006	FHLMC	500,000.00	2.000%	494,065.00
02/27/2006	FHLB	250,000.00	2.170%	247,500.00
02/28/2006	FHLB	149,274.00	2.460%	148,407.00
03/03/2006	FHLMC	250,000.00	2.160%	247,435.00
03/15/2006	FFCC	500,000.00	1.930%	491,720.00
03/17/2006	FHLB	501,406.25	1.856%	493,750.00
03/23/2006	FHLB	173,113.28	3.022%	173,141.50
03/23/2006	FHLB	780,000.00	3.020%	779,025.00
03/30/2006	FHLB	250,000.00	2.100%	246,407.50
04/06/2006	FHLB	500,000.00	2.000%	490,940.00
04/17/2006	FHLB	271,238.00	3.010%	271,218.75
04/19/2006	FNMA	500,000.00	2.100%	493,750.00
04/26/2006	FHLMC	1,000,000.00	1.950%	985,240.00
04/28/2006	FFCB	350,000.00	2.340%	346,391.50
05/05/2006	FHLB	247,500.00	3.064%	247,500.00

City of Knoxville, Tennessee  
Investment Portfolio  
As of December 31, 2004

Maturity Date	Investment Description	Investment Amount	Yield	Market Value
05/12/2006	FFCC	500,000.00	2.350%	495,000.00
05/15/2006	FHLB	499,245.00	2.830%	497,655.00
06/01/2006	Public Building Authority of Blount County Bonds	165,000.00	3.150%	164,453.85
06/02/2006	FNMA	500,000.00	3.000%	497,655.00
06/23/2006	FHLB	335,271.88	2.980%	335,430.40
06/30/2006	FNMA	501,680.00	2.251%	499,065.00
07/17/2006	FFCB	492,720.00	3.080%	492,345.00
07/24/2006	FHLB	191,983.59	3.034%	192,258.30
07/28/2006	FHLB	248,750.00	2.773%	247,500.00
08/04/2006	FHLMC	996,978.00	2.928%	993,670.00
08/11/2006	FNMA	498,980.00	2.855%	496,720.00
08/25/2006	FHLB	500,000.00	3.170%	499,690.00
08/28/2006	FHLB	649,593.75	3.059%	648,173.50
08/30/2006	FHLB	159,750.00	3.134%	159,600.00
09/08/2006	Certificate of Deposit - Amsouth Bank	500,000.00	3.100%	500,000.00
09/14/2006	FHLB	497,890.63	3.193%	497,970.00
09/29/2006	FHLMC	500,000.00	3.000%	496,790.00
10/02/2006	FFCB	497,656.25	2.621%	492,970.00
10/20/2006	FHLB	496,171.88	3.268%	496,720.00
11/03/2006	FHLB	500,000.00	3.000%	497,970.00
11/09/2006	FNMA	495,781.25	3.327%	496,720.00
11/17/2006	FHLMC	533,464.55	3.150%	532,827.90
11/22/2006	FNMA	500,000.00	3.000%	497,815.00
11/24/2006	FNMA	498,400.00	3.222%	498,125.00
12/01/2006	FFCB	500,000.00	3.125%	498,750.00
12/01/2006	Memphis City Center Corp. Municipal Bonds	235,000.00	3.480%	234,287.95
12/22/2006	FHLMC	500,000.00	3.200%	499,490.00
	Total	<u>130,752,770.59</u>		<u>130,584,477.92</u>

Changes to the Budget Ordinance Through 12/31/04

Fund/Organ Number		Adopted FY 04-05 Budget O-62-04	Ordinance O-137-04	Ordinance O-161-04	Ordinance O-191-04	Ordinance O-205-04	Amended FY 04-05 Budget
5100	Local Taxes	122,090,520	0	0	0	0	122,090,520
5200	Licenses and Permits	262,670	0	0	0	0	262,670
5300	Intergovernmental Revenue	17,218,910	0	0	0	0	17,218,910
5400	Charges for Services	857,530	0	0	0	0	857,530
5500	Fines and Forfeits	3,110,600	0	0	0	0	3,110,600
5600	Other Revenues	699,310	0	0	0	0	699,310
	Total General Fund Revenues	<u>144,239,540</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>144,239,540.00</u>
10000	Administration	1,693,720	0	138,000	0	0	1,831,720
20000	Finance and Accountability	5,863,740	0	0	0	0	5,863,740
30000	Operations and Engineering	6,220,840	(1,484,560)	0	0	0	4,736,280
40000	Community and Neighborhood Services	21,781,740	1,484,560	0	0	0	23,266,300
50000	Law	1,437,170	0	0	0	0	1,437,170
60000	Police	37,866,000	0	0	0	0	37,866,000
70000	Fire	25,698,020	0	0	0	0	25,698,020
81500	Legislative	811,400	0	0	0	0	811,400
81700	Civil Service	887,870	0	0	0	0	887,870
91900	City Elections	35,000	0	0	0	0	35,000
93900	Knoxville Partnership	689,820	0	0	0	0	689,820
95100	Metropolitan Planning Commission	692,650	0	0	0	0	692,650
95200	Knoxville Zoo	864,210	0	0	0	0	864,210
95300	Community Agency Grants	1,489,170	0	0	0	0	1,489,170
95600	Waterfront	275,730	0	0	0	0	275,730
95900	Community Action Committee	444,980	0	0	0	0	444,980
98100	Reserve	1,450,000	0	0	0	0	1,450,000
99100	Transfers	36,037,480	0	(138,000)	0	0	35,899,480
	Total General Fund Expenditures	<u>144,239,540</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>144,239,540.00</u>
201	State Street Aid	4,906,000	0	0	0	0	4,906,000
202	Community Improvement	90,000	0	0	0	0	90,000
209	Abandoned Vehicles	508,950	0	0	0	0	508,950
213	City Court	3,600,000	0	0	0	0	3,600,000
216	City Inspections	1,902,890	0	0	0	0	1,902,890
220	Stormwater	1,867,070	0	0	0	0	1,867,070
230	Solid Waste	10,019,700	0	0	0	0	10,019,700
240	Miscellaneous Special Revenue	2,261,180	0	0	0	0	2,261,180
250	Miscellaneous Grant Fund	0	0	0	0	0	0
264	Home Grants	1,801,990	0	0	0	0	1,801,990
269	Emergency Shelter Grants	85,490	0	0	0	0	85,490
270	Empowerment Zone	994,100	0	0	0	0	994,100
290	Community Development Block Grant	3,345,220	0	0	0	0	3,345,220
305	Debt Services	20,073,110	0	0	0	0	20,073,110
401	Capital Projects	20,844,900	0	0	3,272,280	0	24,117,180
503	Public Assembly Facilities	3,535,730	0	0	0	0	3,535,730
504	Metro Parking	725,890	0	0	0	137,000	862,890
506	Convention Center	19,515,230	0	0	0	0	19,515,230
507	Mass Transportation	13,184,090	0	0	0	0	13,184,090
701	Office Services	451,620	0	0	0	0	451,620
702	Fleet Services	8,234,060	0	0	0	0	8,234,060
704	Risk Management	6,827,630	0	0	0	0	6,827,630
705	Health Care	14,139,810	0	0	0	0	14,139,810
706	Equipment Replacement	1,797,270	0	0	0	0	1,797,270
707	City Building	1,442,850	0	0	0	0	1,442,850
	Grand Total	<u>286,394,320</u>	<u>0</u>	<u>0</u>	<u>3,272,280</u>	<u>137,000</u>	<u>289,803,600.00</u>

Changes to the Budget Ordinance Through 12/31/04

Fund/Organ Number	Adopted FY 04-05 Budget O-62-04	Ordinance O-137-04	Ordinance O-161-04	Ordinance O-191-04	Ordinance O-205-04	Amended FY 04-05 Budget
Capital Projects						
051101 One Call Center	500,000	0	0	0	0	500,000
023703 Downtown Devel/Historic Preservation	1,000,000	0	0	0	0	1,000,000
051201 Market Square Phase 2	2,000,000	0	0	0	0	2,000,000
051202 New Financial System	2,250,000	0	0	0	0	2,250,000
021101 ADA Curb Cuts	250,000	0	0	0	0	250,000
033002 Sidewalk Safety Program	200,000	0	0	0	0	200,000
033103 High Mast Lighting	100,000	0	0	0	0	100,000
055301 Main Ave. Garage Improvements	50,000	0	0	0	0	50,000
053302 Bearden Trip Reduction Prog. Phase 2	500,000	0	0	0	0	500,000
053303 Citywide Traffic Calming Devices	200,000	0	0	0	0	200,000
053501 Loraine Oil/Water Seperator	38,000	0	0	0	0	38,000
233001 Bridge Replacement Program	650,000	0	0	0	0	650,000
532001 Citywide Resurfacing Program	3,000,000	0	0	0	0	3,000,000
633005 Drainage Improvements	250,000	0	0	0	0	250,000
733006 Traffic Signals	175,000	0	0	0	0	175,000
053701 Increased Access to City Facilities (ADA)	150,000	0	0	0	0	150,000
054301 Ashley Nicole Dream Playground	100,000	0	0	0	0	100,000
054302 Eastside Recreation Center Improvements	100,000	0	0	0	0	100,000
054303 Grant Matching Funds (TEA 21 & LPRF)	400,000	0	0	0	0	400,000
054304 Ballpark Improvements	150,000	0	0	0	0	150,000
056101 Downtown Transit Center	5,159,700	0	0	0	0	5,159,700
431003 Roof Replacement	250,000	0	0	0	0	250,000
743003 Park Expansion	40,000	0	0	0	0	40,000
052301 Driving Simulator	200,000	0	0	0	0	200,000
052302 Automated Vehicle Locator Systems	361,200	0	0	0	0	361,200
052303 Police Driving Range Road	750,000	0	0	3,272,280	0	4,022,280
052501 KFD Training Center Improvements	580,000	0	0	0	0	580,000
055702 Public Assembly Equipment	46,000	0	0	0	0	46,000
055703 Surveillance Camera System	25,000	0	0	0	0	25,000
055704 Ice Plant Equipment	150,000	0	0	0	0	150,000
055705 Zamboni Ice Maker	85,000	0	0	0	0	85,000
055707 Jacobs Building Stairs	60,000	0	0	0	0	60,000
055701 WFP Renovations	1,000,000	0	0	0	0	1,000,000
055706 Convention Center Heaters	75,000	0	0	0	0	75,000
Total - Capital Projects	<u>20,844,900</u>	<u>0</u>	<u>0</u>	<u>3,272,280</u>	<u>0</u>	<u>24,117,180.00</u>